

White Horse Park Community Association
Monthly Financial Report for February 2025

General Operations Bank Balance

Farmers Bank Checking	\$121,843
Due to Operating	\$0
Total Operating after Funds Transfer	\$121,843

Repair & Replacement Reserve Bank Balances

Farmers Bank Reserve	\$124,859
Farmers Bank Reserve ICS	\$137,365
First Internet Bank	\$249,162
Live Oak Bank	\$79,907
Total Reserves	\$591,293
Due from Reserves	\$0
Total Reserves after Funds transfer	\$591,293

Repair & Replacement Reserve Balances by Fund

General Reserve Fund Balance	\$358,874
Marina Reserve Fund Balance	\$232,419
Total Reserves	\$591,293

Repair & Replacement Reserve Contributions for FY 2024 -2025

General Reserve Contributions from Operating Budget	\$57,200
Marina Reserve Contributions from Operating Budget	\$44,000
Reserve Bank Balance Investment Interest Earned	\$17,130
Total Contributions	\$118,330

Repair & Replacement Reserve Expenditures for FY 2024 -2025

Electrical Pedestal Replacement	\$3,332
Pier Repairs	\$1,440
Security System Repairs and Replacement	\$6,789
Plumbing Repairs	\$7,153
Pool Fence, Gates, and Replacement Cameras	\$35,401
Pool Pump Replacement	\$938
Yard Hydrant Replacement	\$192
Replace Sewer Line and Install New Lift	\$9,000
Total Expenditures	\$64,245

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Profit & Loss Operating Budget Performance
Year-to-Date

	YTD Actual	Budget	Variance
Operating Income	\$1,399,417	\$1,394,307	\$5,110
Operating Expenses	\$1,400,927	\$1,406,536	(\$5,609)
Net Operating Income/(Loss)	(\$1,510)	(\$12,229)	\$10,719

Current Month

	Actual	Budget	Variance
Operating Income	\$114,319	\$109,807	\$4,512
Operating Expenses	\$98,296	\$101,705	(\$3,409)
Net Operating Income/(Loss)	\$16,023	\$8,102	\$7,921

Delinquent Revenue
February 28, 2025, Accounts Receivable Aging

	January	February	Change
1-30 Days Past Due	\$4,327	\$9,717	\$5,390
31-60 Days Past Due	-\$80	\$1,579	\$1,659
61-90 Days Past Due	\$3,632	\$2,091	-\$1,541
Over 90 Days Past Due	\$896	\$760	-\$136
Total Delinquent	\$8,775	\$14,147	\$5,372
Collections (Included in totals above)	\$4,451	\$5,570	\$1,119
Bankruptcy	\$4,039	\$4,039	\$0