

White Horse Park Community Association Profit & Loss Budget Performance

May 2020

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06/10/20
Accrual Basis

	May 20	Budget	\$ Over Budget	Apr - May 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 . Ordinary Income							
4006 . Homeowners Water & Sewage	21,390	21,833	-443	42,780	43,667	-887	262,000
4005 . Homeowner Assessments	48,360	48,360	0	96,720	96,720	0	590,320
Total 4000 . Ordinary Income	69,750	70,193	-443	139,500	140,387	-887	842,320
4007 . Homeowner Electric Billing	28,159	58,864	-30,704	28,159	58,864	-30,704	235,455
4009 . Marina Fee Income							
4014 . Jet-ski Slip	0	0	0	0	0	0	600
4018 . Kayak Stickers	245	105	140	350	140	210	945
4016 . Marina Income Other (Dock Boxes, Flags, etc...)	0	100	-100	50	150	-100	1,050
4080 . Marina Sticker Sales	1,450	150	1,300	3,050	200	2,850	8,170
4040 . Marina Slip Income	0	0	0	30,000	34,700	-4,700	34,700
4015 . Boat Slip Rental	0	100	-100	0	100	-100	800
Total 4009 . Marina Fee Income	1,695	455	1,240	33,450	35,290	-1,840	46,265
4010 . Fee Income							
4096 . Fee Income - Other	0	176	-176	0	353	-353	2,117
4041 . Bank of America Rewards	3,634	0	3,634	3,634	0	3,634	0
4020 . Cable TV Revenues	11,625	11,625	0	23,250	23,250	0	139,500
4030 . Laundry	0	0	0	28	46	-18	2,450
4081 . Ice Sales	0	178	-178	0	202	-202	2,290
4070 . Vending Commissions	0	178	-178	46	178	-132	303
4050 . Swimming Pool Passes	0	0	0	0	0	0	140
4060 . Gate Passes	0	290	-290	0	420	-420	1,415
4075 . Clubhouse Activities	0	0	0	150	0	150	0
4076 . Clubhouse Rentals (Rentals fees for Clubhouse Private Parties)	0	321	-321	0	321	-321	5,585
4075 . Clubhouse Activities - Other							
Total 4075 . Clubhouse Activities	0	321	-321	150	321	-171	5,585
4088 . Fine Income	0	50	-50	0	50	-50	1,270
4090 . Late Fee	508	570	-63	1,393	801	592	3,756
4095 . Mail Box	0	134	-134	0	201	-201	335
4130 . Real Estate Forms	375	100	275	475	200	275	2,900
4010 . Fee Income - Other	0	0	0	67	0	67	0
Total 4010 . Fee Income	16,141	13,622	2,519	29,043	26,022	3,021	162,061
4097 . Interest Income	325	0	325	639	0	639	0
4098 . Interest Income							
Total 4097 . Interest Income	325	0	325	639	0	639	0
4065 . Miscellaneous Receipts	385	0	385	385	0	385	0
Total Income	116,456	143,134	-26,678	231,176	260,562	-29,386	1,286,101
Gross Profit	116,456	143,134	-26,678	231,176	260,562	-29,386	1,286,101
Expense							
6169 . Equipment Expense							
6172 . Equipment Purchase	0	835	-835	0	937	-937	6,796
6330 . Equipment Repairs	0	61	-61	0	121	-121	728
6171 . Equipment Gas	0	110	-110	0	110	-110	451
6170 . Equipment Rental	0	56	-56	0	56	-56	56
Total 6169 . Equipment Expense	0	1,061	-1,061	0	1,224	-1,224	8,030
6000 . Operations							
6320 . Computer Repairs	0	813	-813	0	1,188	-1,188	1,313
6260 . Printing and Reproduction	173	375	-202	173	750	-577	4,500
6160 . Dues and Subscriptions	-134	68	-202	2,862	1,741	1,121	3,000
6250 . Postage and Delivery	348	269	79	404	538	-134	3,230

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6340 . Telephone	413	305	108	1,015	610	405	3,662
Total 6000 . Operations	800	1,830	-1,030	4,455	4,827	-372	15,705
6109 . Automobile Expenses	0	377	-377	0	782	-782	4,411
6115 . Bad Debt	0	0	0	0	0	0	7,650
6120 . Bank Service Charges	0	0	0	0	0	0	500
6240 . Miscellaneous	0	333	-333	11	667	-655	4,000
6270 . Professional Fees	2,566	1,238	1,329	5,039	2,475	2,564	14,850
6280 . Legal Fees	385	0	385	8,605	8,000	605	20,000
6565 . Accounting	1,950	1,950	0	3,900	3,900	0	23,400
Total 6270 . Professional Fees	4,901	3,188	1,714	17,543	14,375	3,168	58,250
6300 . Repairs	0	2,036	-1,354	683	3,132	-2,449	1,000
6331 . Boat Yard	683	190	596	786	366	419	5,000
6326 . Water and Sewer	786	833	-833	0	1,667	-1,667	10,000
6310 . Building Repairs	0	667	-667	500	1,333	-833	8,000
6315 . Grounds - Repairs	1,233	0	1,233	1,233	0	1,233	649
6317 . Electrical - Repairs	2,701	3,726	-1,025	3,201	6,498	-3,297	34,649
6325 . Pool repairs	0	303	-303	0	313	-313	4,870
Total 6300 . Repairs	0	0	0	0	300	-300	300
6359 . Clubhouse	243	214	29	318	615	-297	2,525
6329 . Waterfront	243	214	29	318	915	-597	2,825
6390 . Utilities	10,249	11,382	-1,133	18,710	22,827	-4,117	235,455
6400 . Electric	189	180	8	189	506	-318	2,804
6405 . Propane	0	0	0	64,170	65,500	-1,330	262,000
6410 . Water & Sewage	14,082	11,238	2,845	28,164	22,475	5,689	134,850
6420 . Cable TV	24,520	22,800	1,720	111,233	111,308	-75	635,109
Total 6390 . Utilities	0	1,564	-1,564	0	3,128	-3,128	18,769
6429 . Contracts	0	0	0	194	194	0	800
6437 . Housekeeping	0	100	-100	100	130	-30	1,350
6436 . Heating & Airconditioning Annua	0	10,286	3,664	23,250	20,571	2,679	72,000
6431 . Alarm System	13,950	5,333	-93	10,700	10,667	33	32,000
6432 . Ice	5,240	6,849	2,717	21,166	13,491	7,675	100,000
6433 . Lawn Service	1,020	2,726	-1,706	1,235	4,498	-3,263	36,511
6434 . Pool Management	29,775	26,858	2,918	56,645	52,679	3,966	261,930
6435 . Security Service	7,486	11,762	-4,277	13,250	23,524	-10,275	141,146
6430 . Trash Collection	1,719	406	1,314	1,943	790	1,153	6,467
Total 6429 . Contracts	0	0	0	0	0	0	26,200
6560 . Payroll Expenses	0	0	0	0	0	0	4,025
6580 . Supplies	2,325	2,325	0	4,650	4,650	0	27,900
6180 . Insurance	3,537	3,537	0	7,073	7,073	0	42,440
6610 . Taxes	78,007	78,719	-712	220,323	229,625	-9,303	1,286,106
6133 . General Reserve							
6132 . Marina Reserves							
Total Expense	78,007	78,719	-712	220,323	229,625	-9,303	1,286,106

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Net Ordinary Income	38,449	64,415	-25,966	10,853	30,937	-20,083	-6
Net Income	38,449	64,415	-25,966	10,853	30,937	-20,083	-6