

**White Horse Park Community Association
Monthly Financial Report for January 2024**

General Operations Bank Balance

Farmers Bank Checking	\$156,532
Due to Operating	\$595
Total Operating after Funds Transfer	\$157,127

Repair & Replacement Reserve Bank Balances

Farmers Bank Reserve	\$104,052
Farmers Bank Reserve ICS	\$135,524
First Internet Bank	\$236,086
Live Oak Bank	\$36,274
Total Reserves	\$511,936
Due from Reserves	\$595
Total Reserves after Funds transfer	\$511,341

Repair & Replacement Reserve Balances by Fund

General Reserve Fund Balance	\$339,590
Marina Reserve Fund Balance	\$171,751
Total Reserves	\$511,341

Repair & Replacement Reserve Contributions for FY 2023 -2024

General Reserve Contributions from Operating Budget	\$50,000
Marina Reserve Contributions from Operating Budget	\$41,670
Reserve Bank Balance Investment Interest Earned	\$12,497
Total Contributions	\$104,167

Repair & Replacement Reserve Expenditures for FY 2023 -2024

Water Main Repair	\$16,896
Water & Sewer Repairs	\$3,951
Electrical Pedestal Replacement	\$7,485
Asphalt Repairs	\$14,564
Flagpole	\$5,932
Pool Plumbing Repairs	\$2,601
Kubota Repairs	\$3,786
Guard Shack Window Replacement	\$3,950
Pool Air Conditioner Replacement	\$6,400
Pool Fence Replacement	\$10,519
Total Expenditures	\$76,084

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Page 2

Profit & Loss Operating Budget Performance
Year-to-Date

	YTD Actual	Budget	Variance
Operating Income	\$ 1,230,106	\$ 1,231,975	(\$1,869)
Operating Expenses	\$ 1,224,156	\$ 1,249,793	(\$25,637)
Net Operating Income/(Loss)	\$5,951	(\$17,818)	\$23,769

Current Month

	Actual	Budget	Variance
Operating Income	\$101,238	\$105,136	(\$3,898)
Operating Expenses	\$98,504	\$101,194	(\$2,690)
Net Operating Income/(Loss)	\$2,734	\$3,942	(\$1,208)

Delinquent Revenue
January 31, 2024, Accounts Receivable Aging

	December	January	Change
1-30 Days Past Due	\$8,810	\$3,626	-\$5,184
31-60 Days Past Due	\$7,172	\$517	-\$6,655
61-90 Days Past Due	\$110	\$2,232	\$2,122
Over 90 Days Past Due	\$1,457	\$2,584	\$1,127
Total Delinquent	\$17,549	\$8,959	-\$8,590
Collections (Included in totals above)	\$8,392	\$4,882	-\$3,510
Bankruptcy	\$3,676	\$3,877	\$201

FUND EXPENDITURES: General Reser
VENDOR

Rob Azbell

Rob Azbell
Rob Azbell

Rob Azbell
Rob Azbell
Rob Azbell
Rob Azbell

Rob Azbell

Deppe Brothers
Deppe Brothers
Deppe Brothers

Eastern Shore Asphalt Sealers

Thomas Somerville Company

Capital Electric

Burke Equipment
Thomas Somerville Company
Capital Electric

Thomas Somerville Company

FUND EXPENDITURES: Marina Reser

Cape Pole and Flag LLC

James Sullivan

James Sullivan

Reserve Project List

Replace Clubhouse Air Conditioner

Freezer Replacement

Water Main Repair

Electrical Repairs

Pool Caulking

Water & Sewer Repairs

Asphalt Repairs

Flagpole

Office and Guard House Renovations

ve Expenditures

RESERVE PROJECT

Hand dig water valve for bathhouse..assist in the installation of new valve and re-pipe new water line around transformer..test

Hydrant #238

Lot #389 hydrant

SkipJack Water Repair

BH Pier Pool

pool repair deposit

Plumbing for Marina

Sea Hawk B.H.

WAVE - *DEPPEBROTHERSL

WAVE - *DEPPEBROTHERSL

WAVE - *DEPPEBROTHERSL

Balance of Road repair

THOS SOMERVILLE CO OCE

CAPITAL ELEC BERLIN

Sep-23

re Expenditures

Flag Pole Final Payment

Marina Repair Pedestals

Replace Pedestal

AMOUNT DATE

-\$1,820.00

-\$142.50

-\$280.00

-\$641.25

-\$475.00

-\$1,250.00

-\$500.00

-\$770.00

-\$2,200.00

-\$4,870.00

-\$4,870.00

-\$11,940.00

-\$14,564.00

-\$789.85

-\$2,058.41

\$1,500.00

6/22/23 CC REIMBURSE OPERATING

\$1,317.38

6/27/23 CC REIMBURSE OPERATING

\$4,116.83

6/27/23 CC REIMBURSE OPERATING

\$6,934.21

\$1,421.13

-\$5,587.00

-\$809.00

-\$500.00

-\$1,309.00