

**White Horse Park Community Association
Monthly Financial Report for April 2024**

General Operations Bank Balance

Farmers Bank Checking	\$185,285
Due to Operating	\$19,322
Total Operating after Funds Transfer	\$204,607

Repair & Replacement Reserve Bank Balances

Farmers Bank Reserve	\$121,933
Farmers Bank Reserve ICS	\$135,942
First Internet Bank	\$239,017
Live Oak Bank	\$56,793
Total Reserves	\$553,685
Due from Reserves	\$19,322
Total Reserves after Funds transfer	\$534,363

Repair & Replacement Reserve Balances by Fund

General Reserve Fund Balance	\$345,944
Marina Reserve Fund Balance	\$188,419
Total Reserves	\$534,363

Repair & Replacement Reserve Contributions for FY 2024 -2025

General Reserve Contributions from Operating Budget	\$5,200
Marina Reserve Contributions from Operating Budget	\$4,000
Reserve Bank Balance Investment Interest Earned	\$1,464
Total Contributions	\$10,664

Repair & Replacement Reserve Expenditures for FY 2024 -2025

Electrical Pedestal Replacement	\$3,332
Pier Repairs	\$1,440
Security System Repairs	\$4,997
Panic Bar for Pool Gate	\$3,586
Total Expenditures	\$13,355

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Profit & Loss Operating Budget Performance
Year-to-Date

	YTD Actual	Budget	Variance
Operating Income	\$150,466	\$151,602	(\$1,136)
Operating Expenses	\$108,557	\$105,802	\$2,755
Net Operating Income/(Loss)	\$41,909	\$45,800	(\$3,891)

Current Month

	Actual	Budget	Variance
Operating Income	\$150,466	\$151,602	(\$1,136)
Operating Expenses	\$108,557	\$105,802	\$2,755
Net Operating Income/(Loss)	\$41,909	\$45,800	(\$3,891)

Delinquent Revenue
April 30, 2024, Accounts Receivable Aging

	March	April	Change
1-30 Days Past Due	\$2,675	\$3,768	\$1,093
31-60 Days Past Due	\$1,930	\$1,252	-\$678
61-90 Days Past Due	\$640	\$1,276	\$636
Over 90 Days Past Due	\$2,137	\$2,863	\$726
Total Delinquent	\$7,382	\$9,159	\$1,777
Collections (Included in totals above)	\$5,519	\$7,329	\$1,810
Bankruptcy	\$4,214	\$4,499	\$285