

**White Horse Park Community Association
Profit & Loss Budget Performance**

03/26/22

Accrual Basis

February 2022

	Feb 22	Budget	\$ Over Budget	Apr '21 - Feb 22	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
UTILITY (Member Reimbursement)							
Member Cable TV Billing	13,020	13,020	0	143,220	143,220	0	156,240
Member Electric Billing	10,258	12,500	-2,242	195,544	202,500	-6,956	215,000
Member Water & Sewage Billing	21,855	21,855	0	240,405	240,405	0	262,260
Total UTILITY (Member Reimbursement)	45,133	47,375	-2,242	579,169	586,125	-6,956	633,500
OWNERS ASSEMENT INCOME	51,150	51,150	0	562,275	562,650	-375	613,800
MARINA INCOME							
BOAT SLIP INCOME							
Boat Slip Rental	0			36,285	32,500	3,785	32,500
Total BOAT SLIP INCOME	0			36,285	32,500	3,785	32,500
MARINA INCOME OTHER (Dock Boxes, Flags, Fine etc...)							
Jet-ski Daily Slip Rental	0			1,895	0	1,895	0
Boat Slip Daily Rental	0			670	0	670	0
MARINA INCOME OTHER (Dock Boxes, Flags, Fine etc...) - Other	0	0	0	195	0	195	0
Total MARINA INCOME OTHER (Dock Boxes, Flags, Fine etc...)	0	0	0	2,760	0	2,760	0
BOAT STORAGE STICKERS							
Kayak Stickers Sales	0			872	0	872	0
Trailer Storage Stickers Sales	0			1,875	2,400	-525	2,400
Boat Sticker Sales	0	0	0	9,625	11,850	-2,225	12,000
Total BOAT STORAGE STICKERS	0	0	0	12,372	14,250	-1,878	14,400
MARINA INCOME - Other	0			112	0	112	0
Total MARINA INCOME	0	0	0	51,529	46,750	4,779	46,900
OTHER WHP INCOME							
Late Interest	0			797			
Vending Commission							
Soda Machine Commission	0			124	160	-36	160
Laundry Card Sales	0	0	0	1,705	1,863	-158	1,863
Total Vending Commission	0	0	0	1,828	2,023	-195	2,023
Miscellaneous Receipts	0			283	0	283	0
Interest Income							
Interest Income	403	300	103	4,602	3,300	1,302	3,600
Total Interest Income	403	300	103	4,602	3,300	1,302	3,600
Park Fines	0			300	0	300	0
Ice Sales	0			2,146	1,932	214	1,932
Swimming Pool Passes	0	0	0	565	0	565	0
Gate Passes	0	0	0	2,787	1,195	1,592	1,200
Clubhouse Activities							
Clubhouse Event							
Bikers Breakfast 9-18-2021 (Bikers Breakfast 9-18-2021)	0			496			
Labor Day BBQ 9-4-2021 (Labor Day BBQ 9-4-2021)	0			1,734			
Luau 5-29-2021 (Luau 5-29-2021)	0			1,188			
Clubhouse Event - Other	0			416			
Total Clubhouse Event	0			3,834			
Clubhouse Activities - Other	0			180	0	180	0
Total Clubhouse Activities	0			4,014	0	4,014	0
Late Fee	19	682	-664	3,032	7,502	-4,470	8,185
Mail Box	0			1,567	4,556	-2,989	4,556
Resale/ Real Estate Forms	150	200	-50	6,025	3,050	2,975	3,250
OTHER WHP INCOME - Other	0			2,890	0	2,890	0
Total OTHER WHP INCOME	571	1,182	-611	30,837	23,558	7,279	24,746
Total Income	96,854	99,707	-2,853	1,223,809	1,219,083	4,726	1,318,946
Gross Profit	96,854	99,707	-2,853	1,223,809	1,219,083	4,726	1,318,946
Expense							
Snow Removal	3,200			3,200			
CLUBHOUSE EXPENSES	97			2,875	1,500	1,375	1,500
MARINA EXPENSE	6,455	200	6,255	10,568	6,165	4,403	6,365
UTILITY (Owner Reimbursement)							
Owners Cable TV	11,735	13,120	-1,385	129,087	144,320	-15,233	157,440
Owners Water & Sewage	21,855	21,855	0	240,405	240,405	0	263,260
Owners Electric	10,258	12,500	-2,242	193,696	202,500	-8,804	215,000
Total UTILITY (Owner Reimbursement)	43,848	47,475	-3,627	563,188	587,225	-24,037	635,700
OPERATIONS EXPENSE							
INSURANCE							
Automobile Insurance	0	125	-125	970	1,375	-405	1,500
Workers Comp Insurance	0	0	0	2,814	4,700	-1,886	4,700
Liability Insurance	0	0	0	26,390	29,000	-2,610	29,000
INSURANCE - Other	0			9			
Total INSURANCE	0	125	-125	30,183	35,075	-4,892	35,200
EQUIPMENT EXPENSE							
Equipment Purchase	0	0	0	3,778	2,000	1,778	2,000
Equipment Repairs	0	300	-300	3,725	3,300	425	3,339
Equipment Rental	0	0	0	0	500	-500	500
Total EQUIPMENT EXPENSE	0	300	-300	7,504	5,800	1,704	5,839

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AUTOMOBILE EXPENSES							
Auto Registration	0			162	104	58	104
Automobile Gas	71	0	71	1,037	1,491	-454	1,491
Repairs & Maintenance	0	0	0	1,209	560	649	560
Total AUTOMOBILE EXPENSES	71	0	71	2,408	2,155	253	2,155
TAXES							
Property	0			1,534	3,406	-1,872	3,406
Total TAXES	0			1,534	3,406	-1,872	3,406
Bad Debt	0	400	-400	0	4,400	-4,400	5,000
Meeting Expense	0			2,598	2,624	-27	2,624
Miscellaneous	0	0	0	1,661	2,000	-339	2,000
Printing and Reproduction	170	400	-230	3,251	4,400	-1,149	4,500
Office Supplies	108	241	-133	1,666	1,737	-71	1,737
Ice Supply	0			1,277	1,087	190	1,087
Bank Service Charges	0	0	0	25	0	25	0
Computer Repairs	356	0	356	546	500	46	500
Dues and Subscriptions	453	500	-47	6,271	5,500	771	6,076
Postage and Delivery	116	632	-516	1,815	3,774	-1,960	4,040
Total OPERATIONS EXPENSE	1,273	2,598	-1,325	60,738	72,458	-11,721	74,164
PROFESSIONAL FEES							
Other Professional	0	0	0	0	1,500	-1,500	1,500
Legal Fees	0	0	0	10,170	42,000	-31,830	42,000
Accounting	1,638	2,500	-862	28,151	28,500	-349	31,000
Total PROFESSIONAL FEES	1,638	2,500	-862	38,321	72,000	-33,679	74,500
PARK REPAIRS & SUPPLIES							
Maintenance Supplies	42	441	-399	1,689	4,441	-2,752	4,441
Bath House Supplies	0	100	-100	348	1,100	-752	1,188
Building Repairs	0	150	-150	227	1,650	-1,423	1,815
Grounds - Repairs							
Water and Sewer Repairs (W & S Supplies & Repairs)	0	1,000	-1,000	11,627	11,000	627	11,965
Grounds - Repairs - Other	0	1,200	-1,200	3,897	14,880	-10,983	16,080
Total Grounds - Repairs	0	2,200	-2,200	15,523	25,880	-10,357	28,045
Electrical Repairs (Electrical Repairs)							
Electrical Supplies (Electrical Supplies)	1,261	0	1,261	3,179	1,783	1,396	1,783
Electrical Repairs (Electrical Repairs) - Other	0	300	-300	5,935	3,300	2,635	3,605
Total Electrical Repairs (Electrical Repairs)	1,261	300	961	9,113	5,083	4,030	5,388
PARK REPAIRS & SUPPLIES - Other	0			298			
Total PARK REPAIRS & SUPPLIES	1,303	3,191	-1,888	27,199	38,154	-10,955	40,877
UTILITIES EXPENSE							
Office Utilities							
Propane	1,881	191	1,690	2,116	2,101	15	2,292
Telephone	82	400	-318	3,690	4,400	-710	4,792
Office Utilities - Other	252			252			
Total Office Utilities	2,216	591	1,625	6,058	6,501	-443	7,084
Total UTILITIES EXPENSE	2,216	591	1,625	6,058	6,501	-443	7,084
CONTRACTS							
Alarm System	0	0	0	240	800	-560	800
Lawn Service	0			53,625	62,000	-8,375	62,000
Pool Management							
Pool repairs	0			1,856	3,921	-2,065	3,921
Pool Supplies	0	0	0	159	0	159	0
Pool Management - Other	0	0	0	36,700	47,000	-10,300	47,000
Total Pool Management	0	0	0	38,715	50,921	-12,206	50,921
Security Service	9,496	10,000	-504	116,789	114,000	2,789	124,000
Trash Collection	0	1,500	-1,500	29,068	29,100	-32	30,600
Total CONTRACTS	9,496	11,500	-2,004	238,437	256,821	-18,384	268,321
PAYROLL EXPENSE	11,919	11,833	86	124,508	130,167	-5,659	142,000
6133 - General Reserve	2,325	2,325	0	25,575	25,575	0	27,900
6132 - Marina Reserves	3,378	3,378	0	37,158	37,157	1	40,535
Total Expense	87,148	85,591	1,558	1,137,824	1,233,724	-95,899	1,318,946
Net Ordinary Income	9,706	14,116	-4,410	85,985	-14,641	100,625	0
Net Income	9,706	14,116	-4,410	85,985	-14,641	100,625	0