

**White Horse Park Community Association  
Monthly Financial Report for September 2024**

**General Operations Bank Balance**

Farmers Bank Checking	\$166,341
Due to Operating	\$0
<b>Total Operating after Funds Transfer</b>	<b>\$166,341</b>

**Repair & Replacement Reserve Bank Balances**

Farmers Bank Reserve	\$90,944
Farmers Bank Reserve ICS	\$136,656
First Internet Bank	\$244,324
Live Oak Bank	\$78,299
<b>Total Reserves</b>	<b>\$550,223</b>
<b>Due from Reserves</b>	<b>\$0</b>
<b>Total Reserves after Funds transfer</b>	<b>\$550,223</b>

**Repair & Replacement Reserve Balances by Fund**

General Reserve Fund Balance	\$337,804
Marina Reserve Fund Balance	\$212,419
<b>Total Reserves</b>	<b>\$550,223</b>

**Repair & Replacement Reserve Contributions for FY 2024 -2025**

General Reserve Contributions from Operating Budget	\$31,200
Marina Reserve Contributions from Operating Budget	\$24,000
Reserve Bank Balance Investment Interest Earned	\$9,413
<b>Total Contributions</b>	<b>\$64,613</b>

**Repair & Replacement Reserve Expenditures for FY 2024 -2025**

Electrical Pedestal Replacement	\$3,332
Pier Repairs	\$1,440
Security System Repairs and Replacement	\$6,789
Plumbing Repairs	\$3,505
Pool Fence, Gates, and Replacement Cameras	\$35,401
Pool Pump Replacement	\$938
Yard Hydrant Replacement	\$192
<b>Total Expenditures</b>	<b>\$51,597</b>

**White Horse Park Community Association  
Monthly Financial Report for September 2024**

**Page 2**

**Profit & Loss Operating Budget Performance  
Year-to-Date**

	<b>YTD Actual</b>	<b>Budget</b>	<b>Variance</b>
Operating Income	\$838,176	\$835,092	\$3,084
Operating Expenses	\$829,876	\$864,927	(\$35,051)
<b>Net Operating Income/(Loss)</b>	<b>\$8,300</b>	<b>(\$29,835)</b>	<b>\$38,135</b>

**Current Month**

	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Operating Income	\$131,998	\$134,457	(\$2,459)
Operating Expenses	\$127,502	\$164,967	(\$37,465)
<b>Net Operating Income/(Loss)</b>	<b>\$4,496</b>	<b>(\$30,510)</b>	<b>\$35,006</b>

**Delinquent Revenue**

**September 30, 2024, Accounts Receivable Aging**

	<b>August</b>	<b>September</b>	<b>Change</b>
1-30 Days Past Due	\$12,761	\$8,520	-\$4,241
31-60 Days Past Due	\$0	\$2,588	\$2,588
61-90 Days Past Due	\$1,297	\$0	-\$1,297
Over 90 Days Past Due	\$72	\$26	-\$46
<b>Total Delinquent</b>	<b>\$14,130</b>	<b>\$11,134</b>	<b>-\$2,996</b>
<b>Collections (Included in totals above)</b>	<b>\$1,364</b>	<b>\$433</b>	<b>-\$931</b>
<b>Bankruptcy</b>	<b>\$4,460</b>	<b>\$4,460</b>	<b>\$0</b>