

**White Horse Park Community Association
Monthly Financial Report for March 2024**

General Operations Bank Balance

Farmers Bank Checking	\$220,853
Due from Operating	\$4,000
Total Operating after Funds Transfer	\$224,853

Repair & Replacement Reserve Bank Balances

Farmers Bank Reserve	\$112,613
Farmers Bank Reserve ICS	\$135,803
First Internet Bank	\$238,024
Live Oak Bank	\$46,581
Total Reserves	\$533,021
Due to Reserves	\$4,000
Total Reserves after Funds transfer	\$529,021

Repair & Replacement Reserve Balances by Fund

General Reserve Fund Balance	\$340,602
Marina Reserve Fund Balance	\$188,419
Total Reserves	\$529,021

Repair & Replacement Reserve Contributions for FY 2023 -2024

General Reserve Contributions from Operating Budget	\$70,000
Marina Reserve Contributions from Operating Budget	\$50,004
Reserve Bank Balance Investment Interest Earned	\$15,248
Total Contributions	\$135,252

Repair & Replacement Reserve Expenditures for FY 2023 -2024

Water Main Repair	\$16,896
Water & Sewer Repairs	\$3,951
Electrical Pedestal Replacement	\$7,485
Asphalt Repairs	\$14,564
Flagpole	\$5,932
Pool Plumbing Repairs	\$2,601
Kubota Repairs	\$3,786
Guard Shack Window Replacement	\$3,950
Pool Air Conditioner Replacement	\$6,400
Pool Fence Replacement	\$10,519
Maintenance Building HVAC Replacement	\$6,000
Total Expenditures	\$82,084

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**Profit & Loss Operating Budget Performance
Year-to-Date**

	YTD Actual	Budget	Variance
Operating Income	\$ 1,441,584	\$ 1,442,173	(\$589)
Operating Expenses	\$ 1,434,489	\$ 1,442,173	(\$7,684)
Net Operating Income/(Loss)	\$7,095	\$0	\$7,095

Current Month

	Actual	Budget	Variance
Operating Income	\$105,319	\$105,082	\$237
Operating Expenses	\$113,075	\$94,304	\$18,771
Net Operating Income/(Loss)	(\$7,756)	\$10,778	(\$18,534)

**Delinquent Revenue
March 31, 2024, Accounts Receivable Aging**

	February	March	Change
1-30 Days Past Due	\$2,977	\$2,675	-\$302
31-60 Days Past Due	\$1,648	\$1,930	\$282
61-90 Days Past Due	\$582	\$640	\$58
Over 90 Days Past Due	\$1,682	\$2,137	\$455
Total Delinquent	\$6,889	\$7,382	\$493
Collections (Included in totals above)	\$4,936	\$5,519	\$583
Bankruptcy	\$4,033	\$4,214	\$181