

White Horse Park Community Association
Monthly Financial Report for July 2022
General Operations Bank Balance

Farmers Bank Checking	\$104,284
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Reserve Bank Balances

Farmers Bank Reserve ICS	\$257,296
Farmers Bank Reserve	\$202,748
Total Reserves	\$460,044

Reserve Balances by Fund

General Reserve Balance	\$387,154
Marina Reserve Balance	\$72,890
Total Reserves	\$460,044

Reserve Repair & Replacement Expenditures

Replace Clubhouse Air Conditioner	July 2022	\$6,400
Freezer Replacement	May 2022	\$2,798
Water Main Repair	May 2022	\$4,651

Profit & Loss Annual Common Area Budget Variance Summary

	YTD Actual	Budget	Variance
Operating Income	\$490,671	\$481,878	\$8,793
Operating Expenses	\$509,646	\$480,762	\$28,884
Net Operating Income/(Loss)	(\$18,975)	\$1,116	(\$20,091)
Reserve Contributions & Expenses	\$51,106	\$35,268	\$15,838
Capital Improvement Expenditure	\$0	\$0	\$0

Profit & Loss Budget Performance July 2022

	Actual	Budget	Variance
Total Income	\$119,630	\$124,812	(\$5,182)
Total Expenses	\$152,247	\$141,352	\$10,895

Delinquent Revenue

Accounts Receivable Summary

	June 2022	July 2022
1-30 Days Past Due	\$8,752	\$7,156
31-60 Days Past Due	\$10,239	\$2,120
61-90 Days Past Due	\$1,876	\$543
Over 90 Days Past Due	\$4,404	\$10,838
Total Delinquent	\$25,253	\$20,659
Collections (Included in totals above)	\$1,213	\$4,147