

**White Horse Park Community Association, Inc.
Budget vs. Actuals: FY 2022 - 2023 P&L**

	October 2022			April - October, 2022		
	Actual	Budget	Variance	Actual	Budget	Variance
Income						
4000 UTILITY (Member Reimbursement)						
Member Cable TV Billing	\$13,602.59	\$14,260.00	-\$657.41	\$100,262.16	\$84,940.00	\$15,322.16
Member Electric Billing	\$9,916.05	\$14,356.00	-\$4,439.95	\$188,974.61	\$155,000.00	\$33,974.61
Member Water & Sewage Billing	\$22,416.00	\$22,320.00	\$96.00	\$156,384.00	\$156,240.00	\$144.00
Total 4000 UTILITY (Member Reimbursement)	\$45,934.64	\$50,936.00	-\$5,001.36	\$445,620.77	\$396,180.00	\$49,440.77
4020 OWNER ASSESSMENT INCOME						
Owner Assessments	\$49,502.00	\$49,290.00	\$212.00	\$344,769.90	\$345,030.00	-\$260.10
Total 4020 OWNER ASSESSMENT INCOME	\$49,502.00	\$49,290.00	\$212.00	\$344,769.90	\$345,030.00	-\$260.10
4040 OTHER WHP INCOME						
4050 CLUBHOUSE ACTIVITIES	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$200.00
Clubhouse Event	\$91.08	\$0.00	\$91.08	\$5,319.95	\$3,000.00	\$2,319.95
Ice Cream Social	\$0.00	\$0.00	\$0.00	\$171.00	\$0.00	\$171.00
Luau 5-29-2021	\$0.00	\$0.00	\$0.00	\$825.46	\$0.00	\$825.46
Luau 5-29-2022	\$0.00	\$0.00	\$0.00	\$306.00	\$0.00	\$306.00
Total Clubhouse Event	\$0.00	\$0.00	\$0.00	\$6,622.41	\$3,000.00	\$3,622.41
Clubhouse Rentals	\$0.00	\$0.00	\$0.00	\$150.00	\$0.00	\$150.00
Refunds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total 4050 CLUBHOUSE ACTIVITIES	\$91.08	\$0.00	\$91.08	\$7,761.41	\$4,000.00	\$3,761.41
4060 CLUBHOUSE SERVICES						
Gate Passes	\$265.00	\$135.00	\$130.00	\$1,290.00	\$945.00	\$345.00
Ice Sales	\$265.00	\$0.00	\$265.00	\$1,721.00	\$2,850.00	-\$1,129.00
Mail Box	\$92.00	\$0.00	\$92.00	\$326.00	\$1,500.00	-\$1,174.00
Rental Permits	\$100.00	\$0.00	\$100.00	\$600.00	\$3,000.00	-\$2,400.00
Resale/ Real Estate Forms	\$300.00	\$600.00	-\$300.00	\$3,900.00	\$4,800.00	-\$900.00
Swimming Pool Passes	\$0.00	\$0.00	\$0.00	\$125.50	\$0.00	\$125.50
Vending Commission						\$0.00
Laundry Card Sales	\$731.77	\$0.00	\$731.77	\$1,176.54	\$1,863.00	-\$686.46
Soda Machine Commission	\$0.00	\$0.00	\$0.00	\$87.86	\$160.00	-\$72.14
Total Vending Commission	\$731.77	\$0.00	\$731.77	\$1,264.40	\$2,023.00	-\$758.60
Total 4060 CLUBHOUSE SERVICES	\$1,753.77	\$735.00	\$1,018.77	\$9,226.90	\$15,118.00	-\$5,891.10
4130 BANKING & INVESTING						
Fine Income	\$0.00	\$0.00	\$0.00	\$154.00	\$0.00	\$154.00
Interest Income						
Interest CDs	\$273.86	\$0.00	\$273.86	\$1,884.49	\$0.00	\$1,884.49
Interest Income	\$224.45	\$441.00	-\$216.55	\$1,423.75	\$3,087.00	-\$1,663.25
Total Interest Income	\$498.31	\$441.00	\$57.31	\$3,308.24	\$3,087.00	\$221.24
Late Fee	\$138.05	\$300.00	-\$161.95	\$1,284.82	\$2,100.00	-\$815.18
Park Fines	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00
Total 4130 BANKING & INVESTING	\$636.36	\$741.00	-\$104.64	\$4,847.06	\$5,187.00	-\$339.94
Total 4040 OTHER WHP INCOME	\$2,481.21	\$1,476.00	\$1,005.21	\$22,035.37	\$24,305.00	-\$2,269.63
4080 MARINA INCOME						
4090 BOAT SLIP INCOME	\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	\$75.00
Boat Slip Daily Rental	\$20.00	\$0.00	\$20.00	\$440.00	\$1,500.00	-\$1,060.00
Boat Slip Rental	\$0.00	\$0.00	\$0.00	\$37,355.00	\$37,400.00	-\$45.00
Total 4090 BOAT SLIP INCOME	\$20.00	\$0.00	\$20.00	\$37,795.00	\$38,900.00	-\$1,105.00
4100 BOAT STORAGE STICKERS						
Boat Sticker Sales	\$0.00	\$0.00	\$0.00	\$12,600.00	\$12,000.00	\$600.00
Kayak Stickers Sales	\$0.00	\$0.00	\$0.00	\$1,120.00	\$375.00	\$745.00
Trailer Storage Stickers Sales	\$0.00	\$0.00	\$0.00	\$2,100.00	\$1,800.00	\$300.00
Total 4100 BOAT STORAGE STICKERS	\$0.00	\$0.00	\$0.00	\$15,820.00	\$14,175.00	\$1,645.00
4110 MARINA INCOME OTHER						
Jet-ski Daily Slip Rental	\$700.00	\$0.00	\$700.00	\$775.00	\$0.00	\$775.00
	\$0.00	\$0.00	\$0.00	\$985.00	\$1,300.00	-\$315.00
Total 4110 MARINA INCOME OTHER	\$700.00	\$0.00	\$700.00	\$1,760.00	\$1,300.00	\$460.00
Total 4080 MARINA INCOME	\$720.00	\$0.00	\$720.00	\$55,450.00	\$54,375.00	\$1,075.00
Owner Property Settlements Outstanding	\$0.00	\$0.00	\$0.00	\$1,519.16	\$0.00	\$1,519.16
Total Income	\$98,637.85	\$101,702.00	-\$3,064.15	\$869,395.20	\$819,890.00	\$49,505.20
Gross Income	\$98,637.85	\$101,702.00	-\$3,064.15	\$869,395.20	\$819,890.00	\$49,505.20
Expenses						
5000 UTILITY (Owner Reimbursement)						
Owners Cable TV	\$14,413.35	\$14,260.00	\$153.35	\$115,306.80	\$84,940.00	\$30,366.80
Owners Electric	\$14,835.00	\$14,356.00	\$479.00	\$158,816.93	\$155,000.00	\$3,816.93
Owners Water & Sewage	\$22,630.00	\$22,475.00	\$155.00	\$153,760.00	\$155,465.00	-\$1,705.00
Total 5000 UTILITY (Owner Reimbursement)	\$51,878.35	\$51,091.00	\$787.35	\$427,883.73	\$395,405.00	\$32,478.73
5020 PAYROLL EXPENSES						
5040 CONTRACTS	\$14,133.71	\$11,477.00	\$2,656.71	\$101,705.82	\$95,348.00	\$6,357.82
Alarm System	\$0.00	\$200.00	-\$200.00	\$301.48	\$600.00	-\$298.52
Cleaning	\$348.00	\$0.00	\$348.00	\$9,294.08	\$7,000.00	\$2,294.08
Lawn Service	\$9,300.00	\$7,600.00	\$1,700.00	\$55,800.00	\$53,200.00	\$2,600.00
Pool Management	\$0.00	\$0.00	\$0.00	\$41,372.46	\$40,700.00	\$672.46
Pool repairs	\$448.66	\$0.00	\$448.66	\$4,911.00	\$3,000.00	\$1,911.00
Total Pool Management	\$448.66	\$0.00	\$448.66	\$46,283.46	\$43,700.00	\$2,583.46
Security Service	\$18,433.40	\$9,768.00	\$8,665.40	\$69,036.98	\$72,049.00	-\$3,012.02

**White Horse Park Community Association, Inc.
Budget vs. Actuals: FY 2022 - 2023 P&L**

	October 2022			April - October, 2022		
	Actual	Budget	Variance	Actual	Budget	Variance
Snow Removal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Trash Collection	\$4,647.98	\$3,000.00	\$1,647.98	\$29,432.14	\$28,500.00	\$932.14
Total 5040 CONTRACTS	\$33,178.04	\$20,568.00	\$12,610.04	\$210,148.14	\$205,049.00	\$5,099.14
5060 UTILITIES EXPENSE						
Office Utilities						
Propane	\$0.00	\$0.00	\$0.00	\$3,620.51	\$200.00	\$3,420.51
Telephone	\$336.93	\$325.00	\$11.93	\$2,549.54	\$2,375.00	\$174.54
Total Office Utilities	\$336.93	\$325.00	\$11.93	\$6,170.05	\$2,575.00	\$3,595.05
Total 5060 UTILITIES EXPENSE	\$336.93	\$325.00	\$11.93	\$6,170.05	\$2,575.00	\$3,595.05
5080 PARK REPAIRS & SUPPLIES	\$0.00	\$0.00	\$0.00	\$719.13	\$0.00	\$719.13
Bath House Supplies	\$0.00	\$0.00	\$0.00	\$198.18	\$500.00	-\$301.82
Building Repairs	\$0.00	\$0.00	\$0.00	\$634.43	\$4,000.00	-\$3,365.57
Electrical Repairs	\$715.00	\$500.00	\$215.00	\$7,341.50	\$3,500.00	\$3,841.50
Electrical Supplies	\$1,029.20	\$150.00	\$879.20	\$1,034.38	\$1,250.00	-\$215.62
Total Electrical Repairs	\$1,744.20	\$650.00	\$1,094.20	\$8,375.88	\$4,750.00	\$3,625.88
Grounds - Repairs	\$949.86	\$0.00	\$949.86	\$15,058.84	\$9,000.00	\$6,058.84
Water and Sewer Repairs	\$213.75	\$1,000.00	-\$786.25	\$11,708.93	\$9,000.00	\$2,708.93
Total Grounds - Repairs	\$1,163.61	\$1,000.00	\$163.61	\$26,767.77	\$18,000.00	\$8,767.77
Maintenance Supplies	\$1,264.39	\$200.00	\$1,064.39	\$3,430.56	\$1,400.00	\$2,030.56
Total 5080 PARK REPAIRS & SUPPLIES	\$4,172.20	\$1,850.00	\$2,322.20	\$40,125.95	\$28,650.00	\$11,475.95
5100 OPERATIONS EXPENSE	\$0.00	\$0.00	\$0.00	\$270.63	\$0.00	\$270.63
5120 AUTOMOBILE EXPENSES						
Auto Registration	\$0.00	\$0.00	\$0.00	\$106.25	\$0.00	\$106.25
Automobile Gas	\$290.92	\$100.00	\$190.92	\$1,556.56	\$700.00	\$856.56
Repairs & Maintenance	\$0.00	\$100.00	-\$100.00	\$1,453.98	\$700.00	\$753.98
Total 5120 AUTOMOBILE EXPENSES	\$290.92	\$200.00	\$90.92	\$3,116.79	\$1,400.00	\$1,716.79
5140 EQUIPMENT EXPENSE						
Equipment Purchase	\$1,691.61	\$200.00	\$1,491.61	\$6,135.85	\$1,400.00	\$4,735.85
Equipment Rental	\$0.00	\$0.00	\$0.00	\$212.53	\$500.00	-\$287.47
Equipment Repairs	\$339.20	\$400.00	-\$60.80	\$2,493.74	\$2,800.00	-\$306.26
Total 5140 EQUIPMENT EXPENSE	\$2,030.81	\$600.00	\$1,430.81	\$8,842.12	\$4,700.00	\$4,142.12
5190 INSURANCE	\$0.00	\$0.00	\$0.00	\$12,171.00	\$0.00	\$12,171.00
Automobile Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Liability Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$27,709.00	-\$27,709.00
Workers Comp Insurance	\$0.00	\$0.00	\$0.00	-\$105.00	\$3,070.00	-\$3,175.00
Total 5190 INSURANCE	\$0.00	\$0.00	\$0.00	\$12,066.00	\$30,779.00	-\$18,713.00
5200 TAXES						
Property	\$1,432.70	\$0.00	\$1,432.70	\$1,501.70	\$0.00	\$1,501.70
Total 5200 TAXES	\$1,432.70	\$0.00	\$1,432.70	\$1,501.70	\$0.00	\$1,501.70
Total 5100 OPERATIONS EXPENSE	\$3,754.43	\$800.00	\$2,954.43	\$25,797.24	\$36,879.00	-\$11,081.76
5160 OFFICE EXPENSE						
Bank Service Charges	\$294.65	\$0.00	\$294.65	\$887.52	\$0.00	\$887.52
Computer Repairs	\$0.00	\$0.00	\$0.00	\$200.00	\$500.00	-\$300.00
Dues and Subscriptions	\$474.73	\$180.00	\$294.73	\$5,100.64	\$4,215.00	\$885.64
Ice Supply	\$220.00	\$0.00	\$220.00	\$1,651.00	\$1,425.00	\$226.00
Meeting Expense	\$0.00	\$0.00	\$0.00	\$170.00	\$500.00	-\$330.00
Miscellaneous	\$0.00	\$70.00	-\$70.00	\$569.36	\$490.00	\$79.36
Office Supplies	\$49.99	\$152.00	-\$102.01	\$1,156.13	\$1,064.00	\$92.13
Postage and Delivery	\$0.00	\$150.00	-\$150.00	\$1,020.61	\$1,600.00	-\$579.39
Printing and Reproduction	\$228.38	\$157.00	\$71.38	\$1,853.87	\$1,099.00	\$754.87
Total 5160 OFFICE EXPENSE	\$1,267.75	\$709.00	\$558.75	\$12,609.13	\$10,893.00	\$1,716.13
5180 UNCOLLECTIBLE ACCOUNTS						
Bad Debt	\$0.00	\$42.00	-\$42.00	-\$44.36	\$294.00	-\$338.36
Bank Deposit Correction Expense	\$0.00	\$0.00	\$0.00	\$270.96	\$0.00	\$270.96
Reconciliation Discrepancies	\$0.00	\$0.00	\$0.00	-\$115.02	\$0.00	-\$115.02
Total 5180 UNCOLLECTIBLE ACCOUNTS	\$0.00	\$42.00	-\$42.00	\$111.58	\$294.00	-\$182.42
5220 PROFESSIONAL FEES						
Accounting	\$1,200.00	\$1,080.00	\$120.00	\$8,582.00	\$8,310.00	\$272.00
Legal Fees	\$228.00	\$83.00	\$145.00	\$228.00	\$3,585.00	-\$3,357.00
Other Professional	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	-\$1,500.00
Total 5220 PROFESSIONAL FEES	\$1,428.00	\$1,163.00	\$265.00	\$8,810.00	\$13,395.00	-\$4,585.00
5240 CLUBHOUSE EXPENSES	\$155.46	\$0.00	\$155.46	\$1,136.87	\$0.00	\$1,136.87
5250 CLUBHOUSE ACTIVITIES	\$1,097.29	\$0.00	\$1,097.29	\$8,857.76	\$4,500.00	\$4,357.76
Biker Breakfast	\$0.00	\$0.00	\$0.00	\$82.15	\$0.00	\$82.15
Luau	\$0.00	\$0.00	\$0.00	\$451.42	\$0.00	\$451.42
Ziti Dinner	\$0.00	\$0.00	\$0.00	\$311.44	\$0.00	\$311.44
Total 5250 CLUBHOUSE ACTIVITIES	\$1,097.29	\$0.00	\$1,097.29	\$9,702.77	\$4,500.00	\$5,202.77
Total 5240 CLUBHOUSE EXPENSES	\$1,252.75	\$0.00	\$1,252.75	\$10,839.64	\$4,500.00	\$6,339.64
5260 MARINA EXPENSE	\$190.00	\$0.00	\$190.00	\$380.00	\$0.00	\$380.00
Marina & Boat Yard Repairs	\$0.00	\$0.00	\$0.00	\$654.35	\$0.00	\$654.35
Marina Expenses	\$2,099.37	\$0.00	\$2,099.37	\$4,065.25	\$4,000.00	\$65.25
Total 5260 MARINA EXPENSE	\$2,289.37	\$0.00	\$2,289.37	\$5,099.60	\$4,000.00	\$1,099.60
5280 FUND EXPENDITURES						

**White Horse Park Community Association, Inc.
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	October 2022			April - October, 2022		
	Actual	Budget	Variance	Actual	Budget	Variance
General Reserves	\$4,650.00	\$4,650.00	\$0.00	\$46,399.69	\$32,550.00	\$13,849.69
Marina Reserves	\$4,167.00	\$4,167.00	\$0.00	\$29,169.00	\$29,169.00	\$0.00
Total 5280 FUND EXPENDITURES	\$8,817.00	\$8,817.00	\$0.00	\$75,568.69	\$61,719.00	\$13,849.69
Total Expenses	\$122,508.53	\$96,842.00	\$25,666.53	\$924,869.57	\$858,707.00	\$66,162.57
Net Operating Income	-\$23,870.68	\$4,860.00	-\$28,730.68	-\$55,474.37	-\$38,817.00	-\$16,657.37
Other Income						
Late Fee Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenses						
Reconciliation Discrepancies	\$82.35	\$0.00	\$82.35	\$57.25	\$0.00	\$57.25
Total Other Expenses	\$82.35	\$0.00	\$82.35	\$57.25	\$0.00	\$57.25
Net Other Income	-\$82.35	\$0.00	-\$82.35	-\$57.25	\$0.00	-\$57.25
Net Income	-\$23,953.03	\$4,860.00	-\$28,813.03	-\$55,531.62	-\$38,817.00	-\$16,714.62
Net Income less Utility Reimbursement	-\$29,896.74	\$4,705.00	-\$34,601.74	-\$37,794.58	-\$38,042.00	\$247.42