

Proposed 2024-2025 BUDGET

WHP PROJECTED 2024-2025 INCOME

UTILITY (Member Reimbursement)

Member Cable TV Billing	\$ 204,600
Member Electric Billing	\$ 241,000
Member Water & Sewer	\$ 290,160
Total UTILITY(Member Reimbursement)	\$ 735,760

OWNERS PARK ASSESSMENT INCOME

Owner Park Assessments	\$ 675,180
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MARINA INCOME

YEARLY SLIP RENTAL

Boat Slip Rental	\$ 37,400
Jet-ski Slip Rental	\$ 975
Total YEARLY SLIP RENTAL	\$ 38,375

DAILY SLIP INCOME

Daily Boat & Jet-ski Slip Rental	\$ 1,500
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STORAGE STICKER INCOME

Trailer Storage Stickers	\$ 1,875
Boat & Kayak Stickers	\$ 12,245
Total STORAGE STICKER INCOME	\$ 14,120

Total MARINA INCOME	\$ 53,995
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OTHER WHP INCOME	
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VENDING COMMISION	
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Laundry Commission	\$ 2,100
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Vending Commission	\$ 250
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Total VENDING COMMISION	\$ 2,350
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Ice Sales	\$ 1,500
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Gate Passes	\$ 2,000
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Clubhouse Activities	\$ 12,000
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Late Fees	\$ 8,400
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Mail Boxes	\$ 1,500
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Rental Permits	\$ 2,000
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Resale Pks & Accounting	\$ 3,000
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Total OTHER WHP INCOME	\$ 32,750
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Total Projected WHP INCOME

\$ 1,497,685

WHP PROJECTED 2024-2025 EXPENSES

UTILITY (Member Reimbursement)

Member Cable TV Billing	\$ 204,600
Member Electric Billing	\$ 241,000
Member Water & Sewer	\$ 290,160
Total UTILITY (Member Reimbursement)	\$ 735,760

MARINA EXPENSES

Marina & Boat Yard Maintenance	\$ 5,500
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OPERATION EXPENSES

INSURANCE

Automobile Insurance	\$ 2,055
Workers Comp Insurance	\$ 1,775
Liability Insurance	\$ 27,253
Total INSURANCE	\$ 31,083

EQUIPMENT EXPENSE

Equipment Purchase	\$ 2,000
Equipment Repairs	\$ 4,000
Equipment Rental	\$ 500
Total EQUIPMENT EXPENSE	\$ 6,500

AUTOMOBILE EXPENSE

Auto Registration	\$ 162
Automobile Gas	\$ 2,400
Repairs & Maintenance	\$ 1,200
Total AUTOMOBILE EXPENSE	\$ 3,762

Personal Prop taxes	\$	1,500
Clubhouse Supplies	\$	12,000
Bad Debt	\$	500
Meeting Expense	\$	130
Miscellaneous	\$	840
Printing & Reproduction	\$	3,000
Office Supplies	\$	3,900
Ice Supply	\$	1,500
Computer Repairs	\$	500
Dues & Subscriptions	\$	4,900
Postage & Delivery	\$	1,300
Bank Service Charges	\$	800
Total OPERATIONS EXPENSE	\$	72,215

PROFESSIONAL FEES

Other Professional	\$	5,500
Legal Fees	\$	2,650
Accounting	\$	37,800
Total PROFESSIONAL FEES	\$	45,950

PARK REPAIRS & SUPPLIES

Electric Supplies	\$	500
Water & Sewer Repairs	\$	6,000
Maintenance & General Supplies	\$	4,800
Bath House Supplies	\$	1,200
Building Repairs	\$	2,400
Grounds Repairs	\$	7,140
Electrical Repairs	\$	5,000
Total PARK REPAIRS & SUPPLIES	\$	27,040

OFFICE UTILITIES	
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Propane	\$ 3,000
Telephone	\$ 4,380
Total OFFICE UTILITIES	\$ 7,380

CONTRACTS	
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POOL EXPENSES	
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Pool Repairs	\$ 3,000
Pool Management	\$ 43,243
Total POOL EXPENSES	\$ 46,243

Alarm System	\$ 800
Lawn Service	\$ 69,750
Snow Plowing	\$ 2,500
Security Service	\$ 140,286
Trash Collection	\$ 36,000
Total CONTRACTS	\$ 295,579

PAYROLL EXPENSE	
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Total Payroll Expense	\$ 197,861
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RESERVE CONTRIBUTIONS	
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General Reserves	\$ 62,400
Marina Reserves	\$ 48,000
Total Reserve Contributions Expense	\$ 110,400

Anticipated reserve interest	\$ 14,000
Overall reserve contribution.	
Exceeds that required by law.	\$ 124,400
Required reserve contribution from reserve study (MD Law)	\$ 121,050

Total Projected EXPENSES	
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\$ 1,497,685
