

**White Horse Park Community Association
Monthly Financial Report for December 2023**

General Operations Bank Balance

Farmers Bank Checking	\$169,086
Due to Operating	\$0
Total Operating after Funds Transfer	\$169,086

Repair & Replacement Reserve Bank Balances

Farmers Bank Reserve	\$94,781
Farmers Bank Reserve ICS	\$135,380
First Internet Bank	\$235,084
Live Oak Bank	\$36,135
Total Reserves	\$501,380
Due from Reserves	\$0
Total Reserves after Funds transfer	\$501,380

Repair & Replacement Reserve Balances by Fund

General Reserve Fund Balance	\$329,629
Marina Reserve Fund Balance	\$171,751
Total Reserves	\$501,380

Repair & Replacement Reserve Contributions for FY 2023 -2024

General Reserve Contributions from Operating Budget	\$45,000
Marina Reserve Contributions from Operating Budget	\$37,503
Reserve Bank Balance Investment Interest Earned	\$11,107
Total Contributions	\$93,610

Repair & Replacement Reserve Expenditures for FY 2023 -2024

Water Main Repair	\$16,896
Water & Sewer Repairs	\$3,951
Electrical Pedestal Replacement	\$7,485
Asphalt Repairs	\$14,564
Flag Pole	\$5,932
Pool Plumbing Repairs	\$2,601
Kubota Repairs	\$3,786
Guard Shack Window Replacement	\$3,950
Pool Air Conditioner Replacement	\$6,400
Fence Replacement Deposit	\$9,924
Total Expenditures	\$75,489

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**Profit & Loss Operating Budget Performance
Year-to-Date**

	YTD Actual	Budget	Variance
Operating Income	\$ 1,128,868	\$1,126,839	\$2,029
Operating Expenses	\$ 1,125,564	\$1,148,599	(\$23,035)
Net Operating Income/(Loss)	\$3,304	(\$21,760)	\$25,064

Current Month

	Actual	Budget	Variance
Operating Income	\$104,417	\$107,136	(\$2,719)
Operating Expenses	\$95,436	\$97,553	(\$2,117)
Net Operating Income/(Loss)	\$8,980	\$9,583	(\$603)

**Delinquent Revenue
December 31, 2023, Accounts Receivable Aging**

	November	December	Change
1-30 Days Past Due	\$20,968	\$8,810	-\$12,158
31-60 Days Past Due	\$5,189	\$7,172	\$1,983
61-90 Days Past Due	\$263	\$110	-\$153
Over 90 Days Past Due	-\$401	\$1,457	\$1,858
Total Delinquent	\$26,019	\$17,549	-\$8,470
Collections (Included in totals above)	\$8,490	\$8,392	-\$98
Bankruptcy	\$3,494	\$3,676	\$182