

**White Horse Park Community Association  
Monthly Financial Report for November 2024**

**General Operations Bank Balance**

Farmers Bank Checking	\$168,269
Due to Operating	\$0
<b>Total Operating after Funds Transfer</b>	<b>\$168,269</b>

**Repair & Replacement Reserve Bank Balances**

Farmers Bank Reserve	\$105,899
Farmers Bank Reserve ICS	\$136,942
First Internet Bank	\$246,280
Live Oak Bank	\$78,619
<b>Total Reserves</b>	<b>\$567,740</b>
<b>Due from Reserves</b>	<b>\$0</b>
<b>Total Reserves after Funds transfer</b>	<b>\$567,740</b>

**Repair & Replacement Reserve Balances by Fund**

General Reserve Fund Balance	\$347,321
Marina Reserve Fund Balance	\$220,419
<b>Total Reserves</b>	<b>\$567,740</b>

**Repair & Replacement Reserve Contributions for FY 2024 -2025**

General Reserve Contributions from Operating Budget	\$41,600
Marina Reserve Contributions from Operating Budget	\$32,000
Reserve Bank Balance Investment Interest Earned	\$12,177
<b>Total Contributions</b>	<b>\$85,777</b>

**Repair & Replacement Reserve Expenditures for FY 2024 -2025**

Electrical Pedestal Replacement	\$3,332
Pier Repairs	\$1,440
Security System Repairs and Replacement	\$6,789
Plumbing Repairs	\$3,505
Pool Fence, Gates, and Replacement Cameras	\$35,401
Pool Pump Replacement	\$938
Yard Hydrant Replacement	\$192
Excavation Repairs	\$3,648
<b>Total Expenditures</b>	<b>\$55,245</b>

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**Profit & Loss Operating Budget Performance  
Year-to-Date**

	<b>YTD Actual</b>	<b>Budget</b>	<b>Variance</b>
Operating Income	\$1,061,231	\$1,063,846	(\$2,615)
Operating Expenses	\$1,085,718	\$1,100,078	(\$14,360)
<b>Net Operating Income/(Loss)</b>	<b>(\$24,487)</b>	<b>(\$36,232)</b>	<b>\$11,745</b>

**Current Month**

	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Operating Income	\$106,177	\$113,527	(\$7,350)
Operating Expenses	\$139,688	\$111,370	\$28,318
<b>Net Operating Income/(Loss)</b>	<b>(\$33,511)</b>	<b>\$2,157</b>	<b>(\$35,668)</b>

**Delinquent Revenue**

**November 30, 2024, Accounts Receivable Aging**

	<b>October</b>	<b>November</b>	<b>Change</b>
1-30 Days Past Due	\$14,214	\$3,829	-\$10,385
31-60 Days Past Due	\$822	\$2,652	\$1,830
61-90 Days Past Due	\$249	\$226	-\$23
Over 90 Days Past Due	\$0	\$37	\$37
<b>Total Delinquent</b>	<b>\$15,285</b>	<b>\$6,745</b>	<b>-\$8,541</b>
<b>Collections (Included in totals above)</b>	<b>\$1,250</b>	<b>\$1,752</b>	<b>\$503</b>
<b>Bankruptcy</b>	<b>\$4,346</b>	<b>\$4,369</b>	<b>\$24</b>