

White Horse Park Community Association
Monthly Financial Report
March 2022

Income: \$ 96,849.00
Expenses: \$ 98,688.00

Current Assets:

General Operation

Farmers Bank Checking		\$ 171,127.03
Total Operating		<u>\$ 171,127.03</u>

Reserves:

Farmers Bank Reserve ICS		\$ 256,223.08
Farmers Bank Reserve		\$ 174,154.03
Total Reserves		<u>\$ 430,377.11</u>

Profit & Loss Summary Through 03/31/2022

Operating Income		\$ 1,320,438.00
Operating Expenses		(1,170,257.00)
Budgeted Reserve Contribution		(68,436.00)
Net Operating Income/(Loss)		<u>\$ 81,745.00</u>

CapEx (Not Incl. In P&L)

Jet Ski Dock Improvement		\$ 7,413.00
Water System Replacement		15,151.00
		<u>\$ 22,564.00</u>

General Reserve Balance		\$ 374,154.71
Marina Reserve Balance		\$ 56,222.40
		<u>\$ 430,377.11</u>

Delinquent Revenue:
Accounts Receivable Summary

30 Days Past Due		\$ 13,788.00
60 Days Past Due		156.00
90 Days Past Due		816.00
Collections (11)		19,373.00
Total Delinquent		<u>\$ 34,133.00</u>