

**White Horse Park Community Association
Monthly Financial Report for September 2023**

General Operations Bank Balance

Farmers Bank Checking	\$173,393
Due to Operating	\$1,421
Total Operating after Funds Transfer	\$174,814

Repair & Replacement Reserve Bank Balances

Farmers Bank Reserve	\$78,363
Farmers Bank Reserve ICS	\$134,954
First Internet Bank	\$232,363
Live Oak Bank	\$35,725
Total Reserves	\$481,405
Due from Reserves	(\$1,421)
Total Reserves after Funds transfer	\$479,984

Repair & Replacement Reserve Balances by Fund

General Reserve Fund Balance	\$322,155
Marina Reserve Fund Balance	\$159,250
Total Reserves	\$481,405

Repair & Replacement Reserve Contributions for FY 2023 -2024

General Reserve Contributions from Operating Budget	\$30,000
Marina Reserve Contributions from Operating Budget	\$25,002
Reserve Bank Balance Investment Interest Earned	\$7,287
Total Contributions	\$62,289

Repair & Replacement Reserve Expenditures for FY 2023 -2024

Water Main Repair	\$16,896
Water & Sewer Repairs	\$3,951
Electrical Pedestal Replacement	\$7,485
Asphalt Repairs	\$14,564
Flag Pole	\$5,932
Pool Plumbing Repairs	\$2,601
Kubota Repairs	\$3,786
Guard Shack Window Replacement	\$3,950
Pool Air Conditioner Replacement	\$6,400
Total Expenditures	\$65,565

White Horse Park Community Association
Monthly Financial Report for September 2023
Page 2

Profit & Loss Operating Budget Performance
Year-to-Date

	YTD Actual	Budget	Variance
Operating Income	\$805,779	\$802,831	\$2,948
Operating Expenses	\$791,815	\$830,798	(\$38,983)
Net Operating Income/(Loss)	\$13,964	(\$27,967)	\$41,931

Current Month

	Actual	Budget	Variance
Operating Income	\$131,978	\$128,546	\$3,432
Operating Expenses	\$136,986	\$157,002	(\$20,016)
Net Operating Income/(Loss)	(\$5,008)	(\$28,456)	\$23,448

Delinquent Revenue
September 30, 2023, Accounts Receivable Aging

	August	September	Change
1-30 Days Past Due	\$10,135	\$7,441	-\$2,694
31-60 Days Past Due	\$462	\$2,912	\$2,450
61-90 Days Past Due	\$1,445	\$561	-\$884
Over 90 Days Past Due	\$77	\$56	-\$21
Total Delinquent	\$12,119	\$10,970	-\$1,149
Collections (Included in totals above)	\$1,556	\$1,152	-\$404
Bankruptcy	\$2,675	\$2,857	\$182