

White Horse Park Community Association

Monthly Financial Report

February 2022

Income:	\$	96,854.00
Expenses:	\$	87,148.00

Current Assets:

General Operation

Farmers Bank Checking		\$ 109,112.42
Total Operating		\$ 109,112.42

Reserves:

Farmers Bank Reserve ICS		\$ 255,951.24
Farmers Bank Reserve		\$ 168,270.12
Total Reserves		\$ 424,221.36

Profit & Loss Summary Through 02/28/2022

Operating Income		\$ 1,223,809.00
Operating Expenses		(1,075,091.00)
Budgeted Reserve Contribution		(62,733.00)
Net Operating Income/(Loss)		\$ 85,985.00

CapEx (Not Incl. In P&L)

Jet Ski Dock Improvement		\$ 7,413.00
Water System Replacement		15,151.00
		\$ 22,564.00

General Reserve Balance		\$ 371,376.96
Marina Reserve Balance		\$ 52,844.40
		\$ 424,221.36

Delinquent Revenue:

Accounts Receivable Summary

30 Days Past Due		\$ 7,620.00
60 Days Past Due		1,928.00
90 Days Past Due		1,437.00
Collections (6)		16,002.00
Total Delinquent		\$ 26,987.00