

**White Horse Park Community Association  
Monthly Financial Report for January 2025**

**General Operations Bank Balance**

Farmers Bank Checking	\$100,279
Due to Operating	\$0
<b>Total Operating after Funds Transfer</b>	<b>\$100,279</b>

**Repair & Replacement Reserve Bank Balances**

Farmers Bank Reserve	\$124,541
Farmers Bank Reserve ICS	\$137,233
First Internet Bank	\$248,338
Live Oak Bank	\$79,607
<b>Total Reserves</b>	<b>\$589,719</b>
<b>Due from Reserves</b>	<b>\$0</b>
<b>Total Reserves after Funds transfer</b>	<b>\$589,719</b>

**Repair & Replacement Reserve Balances by Fund**

General Reserve Fund Balance	\$361,300
Marina Reserve Fund Balance	\$228,419
<b>Total Reserves</b>	<b>\$589,719</b>

**Repair & Replacement Reserve Contributions for FY 2024 -2025**

General Reserve Contributions from Operating Budget	\$52,000
Marina Reserve Contributions from Operating Budget	\$40,000
Reserve Bank Balance Investment Interest Earned	\$15,756
<b>Total Contributions</b>	<b>\$107,756</b>

**Repair & Replacement Reserve Expenditures for FY 2024 -2025**

Electrical Pedestal Replacement	\$3,332
Pier Repairs	\$1,440
Security System Repairs and Replacement	\$6,789
Plumbing Repairs	\$7,153
Pool Fence, Gates, and Replacement Cameras	\$35,401
Pool Pump Replacement	\$938
Yard Hydrant Replacement	\$192
<b>Total Expenditures</b>	<b>\$55,245</b>

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**Profit & Loss Operating Budget Performance  
Year-to-Date**

	<b>YTD Actual</b>	<b>Budget</b>	<b>Variance</b>
Operating Income	\$1,284,658	\$1,284,500	\$158
Operating Expenses	\$1,302,252	\$1,304,831	(\$2,579)
<b>Net Operating Income/(Loss)</b>	<b>(\$17,594)</b>	<b>(\$20,331)</b>	<b>\$2,737</b>

**Current Month**

	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Operating Income	\$111,779	\$109,827	\$1,952
Operating Expenses	\$114,487	\$102,153	\$12,334
<b>Net Operating Income/(Loss)</b>	<b>(\$2,709)</b>	<b>\$7,674</b>	<b>(\$10,383)</b>

**Delinquent Revenue  
January 31, 2025, Accounts Receivable Aging**

	<b>December</b>	<b>January</b>	<b>Change</b>
1-30 Days Past Due	\$12,715	\$4,327	-\$8,388
31-60 Days Past Due	\$1,393	-\$80	-\$1,473
61-90 Days Past Due	\$0	\$3,632	\$3,632
Over 90 Days Past Due	\$502	\$896	\$394
<b>Total Delinquent</b>	<b>\$14,610</b>	<b>\$8,775</b>	<b>-\$5,835</b>
<b>Collections (Included in totals above)</b>	<b>\$2,652</b>	<b>\$4,451</b>	<b>\$1,799</b>
<b>Bankruptcy</b>	<b>\$4,369</b>	<b>\$4,039</b>	<b>-\$330</b>