

## December 2023 Treasurer's Report Commentary

1. December had net positive income of \$8,980. Both expenses and income were a little lower than budgeted. Year to date we had \$3,304 of positive income; which is \$25,064 better than budgeted through December. There weren't any notable expenses in December.
2. Total accounts receivable (not including bankruptcy) decreased by \$8,470 to \$17,549. As of December 31, there were 11 lots in collections and 1 in bankruptcy. The collections amount decreased by \$98 to \$8,392. The bankruptcy amount increased by \$182 to \$3,676.
3. Adding to the reserves checking account for December was the monthly contribution of (General = \$5000 + Marina = \$4167) plus \$94.56 in interest. There were no expenses paid from reserves in December. This brought our reserve checking balance to \$94,781. ICS reserves earned \$143.63 in interest, bringing that total to \$135,380. The CDs earned \$1059.09, bringing the CD totals to \$271,219. This brings the total reserve balance to \$501,380.

Respectfully Submitted

Brian Fenstermacher

Treasurer