

**White Horse Park Community Association  
Profit & Loss Budget Performance**

05/17/21

Accrual Basis

April 2021

|  | Apr 21         | Budget         | \$ Over Budget | Apr 21         | YTD Budget     | \$ Over Budget | Annual Budget    |
|--|----------------|----------------|----------------|----------------|----------------|----------------|------------------|
| <b>Ordinary Income/Expense</b>           |                |                |                |                |                |                |                  |
| <b>Income</b>                            |                |                |                |                |                |                |                  |
| UTILITY (Member Reimbursement)           | 44,894         | 44,375         | 519            | 44,894         | 44,375         | 519            | 633,500          |
| OWNERS ASSEMEMENT INCOME                 | 51,145         | 51,150         | -5             | 51,145         | 51,150         | -5             | 613,800          |
| MARINA INCOME                            | 40,560         | 33,375         | 7,185          | 40,560         | 33,375         | 7,185          | 46,900           |
| OTHER WHP INCOME                         | 1,984          | 1,182          | 802            | 1,984          | 1,182          | 802            | 24,746           |
| <b>Total Income</b>                      | <b>138,583</b> | <b>130,082</b> | <b>8,501</b>   | <b>138,583</b> | <b>130,082</b> | <b>8,501</b>   | <b>1,318,946</b> |
| <b>Gross Profit</b>                      | <b>138,583</b> | <b>130,082</b> | <b>8,501</b>   | <b>138,583</b> | <b>130,082</b> | <b>8,501</b>   | <b>1,318,946</b> |
| <b>Expense</b>                           |                |                |                |                |                |                |                  |
| CLUBHOUSE EXPENSES                       | 0              | 0              | 0              | 0              | 0              | 0              | 1,500            |
| MARINA EXPENSE                           | 75             | 860            | -785           | 75             | 860            | -785           | 6,365            |
| UTILITY (Owner Reimbursement)            | 47,540         | 44,475         | 3,065          | 47,540         | 44,475         | 3,065          | 635,700          |
| <b>OPERATIONS EXPENSE</b>                |                |                |                |                |                |                |                  |
| <b>INSURANCE</b>                         |                |                |                |                |                |                |                  |
| Automobile Insurance                     | 0              | 125            | -125           | 0              | 125            | -125           | 1,500            |
| Workers Comp Insurance                   | 0              | 0              | 0              | 0              | 0              | 0              | 4,700            |
| Liability Insurance                      | 0              | 0              | 0              | 0              | 0              | 0              | 29,000           |
| <b>Total INSURANCE</b>                   | <b>0</b>       | <b>125</b>     | <b>-125</b>    | <b>0</b>       | <b>125</b>     | <b>-125</b>    | <b>35,200</b>    |
| <b>EQUIPMENT EXPENSE</b>                 |                |                |                |                |                |                |                  |
| Equipment Purchase                       | 0              | 200            | -200           | 0              | 200            | -200           | 2,000            |
| Equipment Repairs                        | 196            | 300            | -104           | 196            | 300            | -104           | 3,339            |
| Equipment Rental                         | 0              | 50             | -50            | 0              | 50             | -50            | 500              |
| <b>Total EQUIPMENT EXPENSE</b>           | <b>196</b>     | <b>550</b>     | <b>-354</b>    | <b>196</b>     | <b>550</b>     | <b>-354</b>    | <b>5,839</b>     |
| <b>AUTOMOBILE EXPENSES</b>               |                |                |                |                |                |                |                  |
| Auto Registration                        | 0              | 0              | 0              | 0              | 0              | 0              | 104              |
| Automobile Gas                           | 0              | 196            | -196           | 0              | 196            | -196           | 1,491            |
| Repairs & Maintenance                    | 245            | 0              | 245            | 245            | 0              | 245            | 560              |
| <b>Total AUTOMOBILE EXPENSES</b>         | <b>245</b>     | <b>196</b>     | <b>49</b>      | <b>245</b>     | <b>196</b>     | <b>49</b>      | <b>2,155</b>     |
| <b>TAXES</b>                             |                |                |                |                |                |                |                  |
| Property                                 | 0              | 0              | 0              | 0              | 0              | 0              | 3,406            |
| <b>Total TAXES</b>                       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>3,406</b>     |
| Bad Debt                                 | 0              | 400            | -400           | 0              | 400            | -400           | 5,000            |
| Meeting Expense                          | -240           | 0              | -240           | -240           | 0              | -240           | 2,624            |
| Miscellaneous                            | 0              | 200            | -200           | 0              | 200            | -200           | 2,000            |
| Printing and Reproduction                | 237            | 400            | -163           | 237            | 400            | -163           | 4,500            |
| Office Supplies                          | 51             | 163            | -113           | 51             | 163            | -113           | 1,737            |
| Ice Supply                               | 102            | 17             | 85             | 102            | 17             | 85             | 1,087            |
| Computer Repairs                         | 0              | 50             | -50            | 0              | 50             | -50            | 500              |
| Dues and Subscriptions                   | 445            | 500            | -55            | 445            | 500            | -55            | 6,076            |
| Postage and Delivery                     | 219            | 450            | -231           | 219            | 450            | -231           | 4,040            |
| <b>Total OPERATIONS EXPENSE</b>          | <b>1,255</b>   | <b>3,052</b>   | <b>-1,797</b>  | <b>1,255</b>   | <b>3,052</b>   | <b>-1,797</b>  | <b>74,164</b>    |
| <b>PROFESSIONAL FEES</b>                 |                |                |                |                |                |                |                  |
| Other Professional                       | 0              | 500            | -500           | 0              | 500            | -500           | 1,500            |
| Legal Fees                               | 0              | 0              | 0              | 0              | 0              | 0              | 42,000           |
| Accounting                               | 2,500          | 2,500          | 0              | 2,500          | 2,500          | 0              | 31,000           |
| <b>Total PROFESSIONAL FEES</b>           | <b>2,500</b>   | <b>3,000</b>   | <b>-500</b>    | <b>2,500</b>   | <b>3,000</b>   | <b>-500</b>    | <b>74,500</b>    |
| <b>PARK REPAIRS &amp; SUPPLIES</b>       |                |                |                |                |                |                |                  |
| Electric Supplies                        | 0              | 0              | 0              | 0              | 0              | 0              | 1,783            |
| Water and Sewer Supplies                 | 0              | 1,000          | -1,000         | 0              | 1,000          | -1,000         | 11,965           |
| Maintenance Supplies                     | 2,785          | 400            | 2,385          | 2,785          | 400            | 2,385          | 4,441            |
| Bath House Supplies                      | 0              | 100            | -100           | 0              | 100            | -100           | 1,188            |
| Building Repairs                         | 0              | 150            | -150           | 0              | 150            | -150           | 1,815            |
| Grounds - Repairs                        | 1,249          | 1,200          | 49             | 1,249          | 1,200          | 49             | 16,080           |
| Electrical - Repairs                     | 970            | 300            | 670            | 970            | 300            | 670            | 3,605            |
| <b>Total PARK REPAIRS &amp; SUPPLIES</b> | <b>5,004</b>   | <b>3,150</b>   | <b>1,854</b>   | <b>5,004</b>   | <b>3,150</b>   | <b>1,854</b>   | <b>40,877</b>    |
| <b>UTILITIES EXPENSE</b>                 |                |                |                |                |                |                |                  |
| <b>Office Utilities</b>                  |                |                |                |                |                |                |                  |
| Propane                                  | 235            | 191            | 44             | 235            | 191            | 44             | 2,292            |
| Telephone                                | 289            | 400            | -111           | 289            | 400            | -111           | 4,792            |
| <b>Total Office Utilities</b>            | <b>524</b>     | <b>591</b>     | <b>-67</b>     | <b>524</b>     | <b>591</b>     | <b>-67</b>     | <b>7,084</b>     |
| <b>Total UTILITIES EXPENSE</b>           | <b>524</b>     | <b>591</b>     | <b>-67</b>     | <b>524</b>     | <b>591</b>     | <b>-67</b>     | <b>7,084</b>     |
| <b>CONTRACTS</b>                         |                |                |                |                |                |                |                  |
| Alarm System                             | 46             | 200            | -154           | 46             | 200            | -154           | 800              |
| Lawn Service                             | 6,975          | 7,000          | -25            | 6,975          | 7,000          | -25            | 62,000           |

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|-------------------------------|---------------|---------------|----------------|---------------|---------------|----------------|---------------|
| <b>Pool Management</b>        |               |               |                |               |               |                |               |
| Pool repairs                  | 0             | 0             | 0              | 0             | 0             | 0              | 3,921         |
| Pool Management - Other       | 6,080         | 6,080         | 0              | 6,080         | 6,080         | 0              | 47,000        |
| <b>Total Pool Management</b>  | 6,080         | 6,080         | 0              | 6,080         | 6,080         | 0              | 50,921        |
| <b>Security Service</b>       | 10,903        | 10,000        | 903            | 10,903        | 10,000        | 903            | 124,000       |
| <b>Trash Collection</b>       | 2,888         | 1,500         | 1,388          | 2,888         | 1,500         | 1,388          | 30,600        |
| <b>Total CONTRACTS</b>        | 26,892        | 24,780        | 2,112          | 26,892        | 24,780        | 2,112          | 268,321       |
| <b>PAYROLL EXPENSE</b>        | 10,185        | 11,837        | -1,652         | 10,185        | 11,837        | -1,652         | 142,000       |
| <b>6133 - General Reserve</b> | 2,325         | 2,325         | 0              | 2,325         | 2,325         | 0              | 27,900        |
| <b>6132 - Marina Reserves</b> | 3,378         | 3,378         | 0              | 3,378         | 3,378         | 0              | 40,535        |
| <b>Total Expense</b>          | 99,677        | 97,448        | 2,229          | 99,677        | 97,448        | 2,229          | 1,318,946     |
| <b>Net Ordinary Income</b>    | 38,906        | 32,634        | 6,272          | 38,906        | 32,634        | 6,272          | 0             |
| <b>Net Income</b>             | <u>38,906</u> | <u>32,634</u> | <u>6,272</u>   | <u>38,906</u> | <u>32,634</u> | <u>6,272</u>   | <u>0</u>      |