

**White Horse Park Community Association
Profit & Loss Budget Performance
October 2020**

	<u>Oct 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Apr - Oct 20</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
4000 · Ordinary Income							
4006 · Homeowners Water & Sewage	21,390	21,833	-443	149,730	152,833	-3,103	262,000
4005 · Homeowner Assessments	48,360	48,360	0	338,520	338,520	0	580,320
Total 4000 · Ordinary Income	69,750	70,193	-443	488,250	491,353	-3,103	842,320
4007 · Homeowner Electric Billing	168	0	168	68,589	117,728	-49,139	235,455
4009 · Marina Fee Income							
4014 · Jet-ski Slip	0	0	0	0	600	-600	600
4018 · Kayak Stickers	0	0	0	910	945	-35	945
4016 · Marina Income Other (Dock Boxes, Flags, etc...)	0	0	0	615	1,050	-435	1,050
4080 · Marina Sticker Sales	0	50	-50	7,050	8,070	-1,020	8,170
4040 · Marina Slip Income	0	0	0	30,900	34,700	-3,800	34,700
4015 · Boat Slip Rental	0	0	0	415	800	-385	800
4009 · Marina Fee Income - Other	0	0	0	615	0	615	0
Total 4009 · Marina Fee Income	0	50	-50	40,505	46,165	-5,660	46,265
4010 · Fee Income							
4096 · Fee Income - Other	0	176	-176	0	1,235	-1,235	2,117
4041 · Bank of America Rewards	0	0	0	3,634	0	3,634	0
4020 · Cable TV Revenues	11,625	11,625	0	81,375	81,375	0	139,500
4030 · Laundry	12	640	-628	1,007	2,191	-1,183	2,450
4081 · Ice Sales	174	88	86	1,920	2,280	-360	2,290
4070 · Vending Commissions	47	0	47	129	303	-174	303
4050 · Swimming Pool Passes	50	0	50	350	140	210	140
4060 · Gate Passes	285	70	215	1,575	1,270	305	1,415
4075 · Clubhouse Activities	0	0	0	0	5,585	-5,585	5,585
4088 · Fine Income	0	20	-20	0	1,270	-1,270	1,270
4090 · Late Fee	742	195	547	4,726	1,791	2,936	3,756
4095 · Mail Box	0	0	0	4,623	335	4,288	335
4130 · Real Estate Forms	900	400	500	5,575	2,300	3,275	2,900
4010 · Fee Income - Other	0	0	0	267	0	267	0
Total 4010 · Fee Income	13,835	13,214	621	105,182	100,074	5,108	162,061
4097 · Interest Income							
4098 · Interest Income	46	0	46	2,030	0	2,030	0
Total 4097 · Interest Income	46	0	46	2,030	0	2,030	0
4065 · Miscellaneous Receipts	5	0	5	423	0	423	0
Total Income	83,803	83,458	346	704,978	755,320	-50,342	1,286,101
Gross Profit	83,803	83,458	346	704,978	755,320	-50,342	1,286,101
Expense							
6169 · Equipment Expense	708	205	503	3,366	6,254	-2,889	8,030

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6000 · Operations							
6320 · Computer Repairs	60	0	60	370	1,313	-943	1,313
6260 · Printing and Reproduction	380	375	5	1,703	2,625	-922	4,500
6160 · Dues and Subscriptions	0	118	-118	3,711	2,133	1,578	3,000
6250 · Postage and Delivery	819	269	550	1,700	1,884	-184	3,230
6340 · Telephone	473	305	168	2,826	2,136	689	3,662
Total 6000 · Operations	1,732	1,067	665	10,309	10,090	219	15,705
6109 · Automobile Expenses	40	383	-343	713	2,691	-1,978	4,411
6115 · Bad Debt	0	0	0	0	0	0	7,650
6120 · Bank Service Charges	0	0	0	0	0	0	500
6240 · Miscellaneous	35	333	-299	78	2,333	-2,255	4,000
6270 · Professional Fees							
6290 · Other Professional	0	0	0	16,498	14,850	1,648	14,850
6280 · Legal Fees	17,835	4,000	13,835	19,440	12,000	7,440	20,000
6565 · Accounting	1,950	1,950	0	13,650	13,650	0	23,400
Total 6270 · Professional Fees	19,785	5,950	13,835	49,588	40,500	9,088	58,250
6300 · Repairs							
6331 · Boat Yard	0	0	0	450	1,000	-550	1,000
6326 · Water and Sewer	773	391	382	11,795	6,929	4,866	10,000
6310 · Building Repairs	0	0	0	2,286	1,470	816	5,000
6315 · Grounds - Repairs	960	833	127	3,100	5,833	-2,733	10,000
6317 · Electrical - Repairs	1,000	667	333	5,663	4,667	996	8,000
6325 · Pool repairs	0	0	0	1,907	623	1,284	649
Total 6300 · Repairs	2,733	1,891	842	25,201	20,522	4,679	34,649
6359 · Clubhouse	0	0	0	0	4,870	-4,870	4,870
6329 · Waterfront	0	150	-150	768	6,086	-5,318	2,825
6390 · Utilities							
6400 · Electric	12,625	29,352	-16,727	146,893	176,376	-29,483	235,455
6405 · Propane	341	310	31	877	1,161	-285	2,804
6410 · Water & Sewage	65,565	65,500	65	193,905	196,500	-2,595	262,000
6420 · Cable TV	11,735	11,238	497	96,228	78,663	17,566	134,850
Total 6390 · Utilities	90,266	106,400	-16,133	437,903	452,700	-14,797	635,109
6429 · Contracts							
6437 · Housekeeping	0	1,564	-1,564	0	10,949	-10,949	18,769
6436 · Heating & Airconditioning Annua	0			0			500
6431 · Alarm System	194	218	-24	582	606	-24	800
6432 · Ice	0	0	0	1,087	1,350	-263	1,350
6433 · Lawn Service	4,650	10,286	-5,636	55,800	72,000	-16,200	72,000
6434 · Pool Management	0	0	0	40,050	32,000	8,050	32,000

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Accrual Basis

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	Oct 20	Budget	\$ Over Budget	Apr - Oct 20	YTD Budget	\$ Over Budget	Annual Budget
6435 · Security Service	9,981	12,211	-2,230	74,741	54,024	20,717	100,000
6430 · Trash Collection	2,287	3,658	-1,371	17,771	27,155	-9,384	36,511
Total 6429 · Contracts	17,112	27,937	-10,824	190,031	198,083	-8,052	261,930
6560 · Payroll Expenses	12,593	11,762	831	68,391	82,335	-13,945	141,146
6580 · Supplies	535	625	-90	8,536	3,987	4,550	6,467
6180 · Insurance	3,303	0	3,303	29,333	20,500	8,833	26,200
6610 · Taxes	0	0	0	0	4,025	-4,025	4,025
6133 · General Reserve	2,325	2,325	0	16,275	16,275	0	27,900
6132 · Marina Reserves	3,537	3,537	0	24,757	24,757	0	42,440
Total Expense	154,704	162,566	-7,861	865,249	896,008	-30,759	1,286,106
Net Ordinary Income	-70,901	-79,108	8,207	-160,271	-140,688	-19,583	-6
Net Income	<u>-70,901</u>	<u>-79,108</u>	<u>8,207</u>	<u>-160,271</u>	<u>-140,688</u>	<u>-19,583</u>	<u>-6</u>