

## April 2023 Treasurer's Report Commentary

1. April had net positive income of \$41,224. Boat slip and sticker fees contributed to this expected high net positive income.
2. Comparing income and expenses to the budget: Income was slightly lower than budgeted because fees for a few boat slips that were assigned late were not due until May 15 and therefore this income won't be recognized until May. The lawn service charges were for 3 weeks instead of the 2 weeks that was budgeted.
3. The cable bill for April was \$600 higher than expected. When Mediacom informed us of the new price, they failed to tell us that the new price took effect prior to April 1. Therefore, there was an additional \$600 prorated charge for service in March. This will not result in any additional charges to the owners. The extra \$600 will be absorbed by the budget.
4. Total accounts receivable (not including bankruptcy) decreased by \$2,929 to \$3,490. As of April 30, there were 4 lots in collections and 1 in bankruptcy. The collections amount decreased by \$138 to \$1,194. The bankruptcy amount is \$5,274.
5. Adding to the reserves checking account for April was the monthly contribution of (General = \$5000 + Marina = \$4167) plus \$95.66 in interest. Expenses paid from reserves were (Asphalt repairs \$14,564). The reserve checking balance was \$88,708. ICS reserves earned \$137.84 in interest, bringing that total to \$134,249. The CDs earned \$953.60, bringing the CD totals to \$254,105. \$26,713 of other reserve expenses in April will be transferred from reserves in May. This will bring the total reserve balance to \$449,349.

Respectfully Submitted

Brian Fenstermacher

Treasurer