

**White Horse Park Community Association
Monthly Financial Report for May 2024**

General Operations Bank Balance

Farmers Bank Checking	\$266,963
Due to Operating	\$0
Total Operating after Funds Transfer	\$266,963

Repair & Replacement Reserve Bank Balances

Farmers Bank Reserve	\$76,561
Farmers Bank Reserve ICS	\$136,087
First Internet Bank	\$240,046
Live Oak Bank	\$57,036
Total Reserves	\$509,730
Due from Reserves	\$0
Total Reserves after Funds transfer	\$509,730

Repair & Replacement Reserve Balances by Fund

General Reserve Fund Balance	\$309,311
Marina Reserve Fund Balance	\$200,419
Total Reserves	\$509,730

Repair & Replacement Reserve Contributions for FY 2024 -2025

General Reserve Contributions from Operating Budget	\$10,400
Marina Reserve Contributions from Operating Budget	\$8,000
Reserve Bank Balance Investment Interest Earned	\$2,988
Total Contributions	\$21,388

Repair & Replacement Reserve Expenditures for FY 2024 -2025

Electrical Pedestal Replacement	\$3,332
Pier Repairs	\$1,440
Security System Repairs	\$4,997
Plumbing Repairs	\$3,505
Pool Fence, Gates, and Replacement Cameras	\$35,401
Total Expenditures	\$48,675

White Horse Park Community Association
Monthly Financial Report for May 2024
Page 2

Profit & Loss Operating Budget Performance
Year-to-Date

	YTD Actual	Budget	Variance
Operating Income	\$265,104	\$265,129	(\$25)
Operating Expenses	\$236,627	\$224,370	\$12,257
Net Operating Income/(Loss)	\$28,478	\$40,759	(\$12,281)

Current Month

	Actual	Budget	Variance
Operating Income	\$112,613	\$113,527	(\$914)
Operating Expenses	\$128,080	\$118,568	\$9,512
Net Operating Income/(Loss)	(\$15,467)	(\$5,041)	(\$10,426)

Delinquent Revenue
May 31, 2024, Accounts Receivable Aging

	April	May	Change
1-30 Days Past Due	\$3,768	\$16,215	\$12,447
31-60 Days Past Due	\$1,252	\$220	-\$1,032
61-90 Days Past Due	\$1,276	-\$50	-\$1,326
Over 90 Days Past Due	\$2,863	-\$198	-\$3,061
Total Delinquent	\$9,159	\$16,187	\$7,028
Collections (Included in totals above)	\$7,329	\$2,105	-\$5,224
Bankruptcy	\$4,499	\$4,713	\$214

FUND EXPENDITURES: General Reser
VENDOR

Rob Azbell

Rob Azbell
Rob Azbell

Rob Azbell
Rob Azbell
Rob Azbell
Rob Azbell

Rob Azbell

Deppe Brothers
Deppe Brothers
Deppe Brothers

Eastern Shore Asphalt Sealers

Thomas Somerville Company

Capital Electric

Burke Equipment
Thomas Somerville Company
Capital Electric

Thomas Somerville Company

FUND EXPENDITURES: Marina Reser

Cape Pole and Flag LLC

James Sullivan

James Sullivan

Reserve Project List

Replace Clubhouse Air Conditioner

Freezer Replacement

Water Main Repair

Electrical Repairs

Pool Caulking

Water & Sewer Repairs

Asphalt Repairs

Flagpole

Office and Guard House Renovations

ve Expenditures

RESERVE PROJECT

Hand dig water valve for bathhouse..assist in the installation of new valve and re-pipe new water line around transformer..test

Hydrant #238

Lot #389 hydrant

SkipJack Water Repair

BH Pier Pool

pool repair deposit

Plumbing for Marina

Sea Hawk B.H.

WAVE - *DEPPEBROTHERSL

WAVE - *DEPPEBROTHERSL

WAVE - *DEPPEBROTHERSL

Balance of Road repair

THOS SOMERVILLE CO OCE

CAPITAL ELEC BERLIN

Sep-23

re Expenditures

Flag Pole Final Payment

Marina Repair Pedestals

Replace Pedestal

AMOUNT DATE

-\$1,820.00

-\$142.50

-\$280.00

-\$641.25

-\$475.00

-\$1,250.00

-\$500.00

-\$770.00

-\$2,200.00

-\$4,870.00

-\$4,870.00

-\$11,940.00

-\$14,564.00

-\$789.85

-\$2,058.41

\$1,500.00

6/22/23 CC REIMBURSE OPERATING

\$1,317.38

6/27/23 CC REIMBURSE OPERATING

\$4,116.83

6/27/23 CC REIMBURSE OPERATING

\$6,934.21

\$1,421.13

-\$5,587.00

-\$809.00

-\$500.00

-\$1,309.00