

White Horse Park Community Association, Inc.

Budget vs. Actuals: FY_2022_2023 - FY23 P&L

March 2023

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Income			
4000 UTILITY (Member Reimbursement)			
Member Cable TV Billing	14,597.88	14,260.00	337.88
Member Electric Billing	9,847.65	12,000.00	-2,152.35
Member Water & Sewage Billing	22,128.00	22,320.00	-192.00
Total 4000 UTILITY (Member Reimbursement)	46,573.53	48,580.00	-2,006.47
4020 OWNER ASSESSMENT INCOME			
Owner Assessments	48,866.00	49,290.00	-424.00
Total 4020 OWNER ASSESSMENT INCOME	48,866.00	49,290.00	-424.00
4040 OTHER WHP INCOME			
4050 CLUBHOUSE ACTIVITIES			
Clubhouse Event	-50.00	0.00	-50.00
Clubhouse Rentals	100.00		100.00
Refunds	0.00		0.00
Total 4050 CLUBHOUSE ACTIVITIES	50.00	0.00	50.00
4060 CLUBHOUSE SERVICES			
	0.00	0.00	0.00
4130 BANKING & INVESTING			
Interest Income			
Reserves Checking	96.56	441.00	-344.44
Reserves Savings & CDs	1,123.84		1,123.84
Total Interest Income	1,220.40	441.00	779.40
Late Fees	700.28	398.00	302.28
Total 4130 BANKING & INVESTING	1,920.68	839.00	1,081.68
Total 4040 OTHER WHP INCOME	1,970.68	839.00	1,131.68
4080 MARINA INCOME			
4090 BOAT SLIP INCOME			
Boat Slip Daily Rental		0.00	0.00
Boat Slip Rental	1,000.00	0.00	1,000.00
Total 4090 BOAT SLIP INCOME	1,000.00	0.00	1,000.00
4100 BOAT STORAGE STICKERS			
Boat Sticker Sales	450.00	0.00	450.00
Kayak Stickers Sales	35.00	0.00	35.00
Trailer Storage Stickers Sales		0.00	0.00
Total 4100 BOAT STORAGE STICKERS	485.00	0.00	485.00
4110 MARINA INCOME OTHER			
Jet-ski Daily Slip Rental		0.00	0.00
Total 4110 MARINA INCOME OTHER		0.00	0.00
Total 4080 MARINA INCOME	1,485.00	0.00	1,485.00
Total Income	\$98,895.21	\$98,709.00	\$186.21
GROSS PROFIT	\$98,895.21	\$98,709.00	\$186.21

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March 2023

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Expenses			
5000 UTILITY (Owner Reimbursement)			
Owners Cable TV	14,413.35	14,260.00	153.35
Owners Electric	9,821.00	12,000.00	-2,179.00
Owners Water & Sewage	22,630.00	22,475.00	155.00
Total 5000 UTILITY (Owner Reimbursement)	46,864.35	48,735.00	-1,870.65
5020 PAYROLL EXPENSES	17,084.69	14,346.00	2,738.69
5040 CONTRACTS			
Alarm System		0.00	0.00
Cleaning		0.00	0.00
Lawn Service	4,650.00	0.00	4,650.00
Pool Management		0.00	0.00
Pool repairs		0.00	0.00
Total Pool Management		0.00	0.00
Security Service	9,412.80	9,768.00	-355.20
Snow Removal		0.00	0.00
Trash Collection	1,323.74	2,300.00	-976.26
Total 5040 CONTRACTS	15,386.54	12,068.00	3,318.54
5060 UTILITIES EXPENSE			
Office Utilities			
Propane	368.87	800.00	-431.13
Telephone	336.90	325.00	11.90
Total Office Utilities	705.77	1,125.00	-419.23
Total 5060 UTILITIES EXPENSE	705.77	1,125.00	-419.23
5080 PARK REPAIRS & SUPPLIES			
Bath House Supplies		0.00	0.00
Building Repairs		0.00	0.00
Electrical Repairs		500.00	-500.00
Electrical Supplies		150.00	-150.00
Total Electrical Repairs		650.00	-650.00
Grounds - Repairs	56.64	0.00	56.64
Water and Sewer Repairs	190.00	1,000.00	-810.00
Total Grounds - Repairs	246.64	1,000.00	-753.36
Maintenance Supplies	618.84	200.00	418.84
Total 5080 PARK REPAIRS & SUPPLIES	865.48	1,850.00	-984.52
5100 OPERATIONS EXPENSE			
5120 AUTOMOBILE EXPENSES			
Auto Registration	187.00	0.00	187.00
Automobile Gas	231.07	100.00	131.07
Repairs & Maintenance		0.00	0.00
Total 5120 AUTOMOBILE EXPENSES	418.07	100.00	318.07

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March 2023

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
5140 EQUIPMENT EXPENSE			
Equipment Purchase		0.00	0.00
Equipment Rental	84.80	0.00	84.80
Equipment Repairs		0.00	0.00
Total 5140 EQUIPMENT EXPENSE	84.80	0.00	84.80
5190 INSURANCE			
Automobile Insurance		0.00	0.00
Liability Insurance		0.00	0.00
Workers Comp Insurance		0.00	0.00
Total 5190 INSURANCE		0.00	0.00
5200 TAXES			
Property		0.00	0.00
Total 5200 TAXES		0.00	0.00
Total 5100 OPERATIONS EXPENSE	502.87	100.00	402.87
5160 OFFICE EXPENSE			
Bank Service Charges	24.00		24.00
Computer Repairs		0.00	0.00
Dues and Subscriptions	496.90	180.00	316.90
Ice Supply		0.00	0.00
Meeting Expense		0.00	0.00
Miscellaneous		70.00	-70.00
Office Supplies	244.20	150.00	94.20
Postage and Delivery	63.00	150.00	-87.00
Printing and Reproduction	124.06	160.00	-35.94
Total 5160 OFFICE EXPENSE	952.16	710.00	242.16
5180 UNCOLLECTIBLE ACCOUNTS		40.00	-40.00
5220 PROFESSIONAL FEES			
Accounting	3,075.00	1,080.00	1,995.00
Legal Fees		83.00	-83.00
Other Professional		0.00	0.00
Total 5220 PROFESSIONAL FEES	3,075.00	1,163.00	1,912.00
5240 CLUBHOUSE EXPENSES			
5250 CLUBHOUSE ACTIVITIES		0.00	0.00
Total 5240 CLUBHOUSE EXPENSES		0.00	0.00
5260 MARINA EXPENSE	115.00	0.00	115.00
5280 FUND EXPENDITURES			
General Reserve Contributions	4,650.00	4,650.00	0.00
Marina Reserve Contributions	4,167.00	4,167.00	0.00
Marina Reserve Expenditures	1,700.00		1,700.00
Total 5280 FUND EXPENDITURES	10,517.00	8,817.00	1,700.00
Total Expenses	\$96,068.86	\$88,954.00	\$7,114.86

White Horse Park Community Association, Inc.

Budget vs. Actuals: FY_2022_2023 - FY23 P&L

March 2023

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
NET OPERATING INCOME	\$2,826.35	\$9,755.00	\$ -6,928.65
Other Expenses	\$0.00	\$0.00	\$0.00
NET OTHER INCOME	\$0.00	\$0.00	\$0.00
NET INCOME	\$2,826.35	\$9,755.00	\$ -6,928.65

White Horse Park Community Association, Inc.

Budget vs. Actuals: FY_2022_2023 - FY23 P&L

April 2022 - March 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
4000 UTILITY (Member Reimbursement)			
Member Cable TV Billing	173,171.32	156,240.00	16,931.32
Member Electric Billing	227,147.13	215,000.00	12,147.13
Member Water & Sewage Billing	267,696.00	267,840.00	-144.00
Total 4000 UTILITY (Member Reimbursement)	668,014.45	639,080.00	28,934.45
4020 OWNER ASSESSMENT INCOME			
Owner Assessments	590,583.90	591,480.00	-896.10
Total 4020 OWNER ASSESSMENT INCOME	590,583.90	591,480.00	-896.10
4040 OTHER WHP INCOME			
	300.00		300.00
4050 CLUBHOUSE ACTIVITIES			
Clubhouse Event	7,078.41	3,000.00	4,078.41
Clubhouse Rentals	250.00		250.00
Refunds	0.00		0.00
Total 4050 CLUBHOUSE ACTIVITIES	8,542.41	4,000.00	4,542.41
4060 CLUBHOUSE SERVICES			
Gate Cards and Passes	1,630.00	1,200.00	430.00
Ice Sales	1,721.00	2,850.00	-1,129.00
Mail Box	1,552.00	1,500.00	52.00
Rental Permits	600.00	3,000.00	-2,400.00
Resale/ Real Estate Forms	4,800.00	6,000.00	-1,200.00
Swimming Pool Passes	290.50		290.50
Vending Commission			
Laundry Card Sales	1,350.90	1,863.00	-512.10
Soda Machine Commission	87.86	160.00	-72.14
Total Vending Commission	1,438.76	2,023.00	-584.24
Total 4060 CLUBHOUSE SERVICES	12,032.26	16,573.00	-4,540.74
4130 BANKING & INVESTING			
Interest Income			
Reserves Checking	2,269.51	5,292.00	-3,022.49
Reserves Savings & CDs	5,039.55		5,039.55
Total Interest Income	7,309.06	5,292.00	2,017.06
Late Fees	4,506.86	3,698.00	808.86
Park Fines	100.00		100.00
Total 4130 BANKING & INVESTING	11,915.92	8,990.00	2,925.92
Total 4040 OTHER WHP INCOME	32,790.59	29,563.00	3,227.59
4080 MARINA INCOME			
4090 BOAT SLIP INCOME			
Boat Slip Daily Rental	440.00	1,500.00	-1,060.00
Boat Slip Rental	38,355.00	37,400.00	955.00
Total 4090 BOAT SLIP INCOME	38,795.00	38,900.00	-105.00

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April 2022 - March 2023

	TOTAL		
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4100 BOAT STORAGE STICKERS			
Boat Sticker Sales	13,200.00	12,000.00	1,200.00
Kayak Stickers Sales	1,155.00	375.00	780.00
Trailer Storage Stickers Sales	2,100.00	1,800.00	300.00
Total 4100 BOAT STORAGE STICKERS	16,455.00	14,175.00	2,280.00
4110 MARINA INCOME OTHER	700.00		700.00
Jet-ski Daily Slip Rental	1,070.00	1,300.00	-230.00
Total 4110 MARINA INCOME OTHER	1,770.00	1,300.00	470.00
Total 4080 MARINA INCOME	57,020.00	54,375.00	2,645.00
QuickBooks Payments Sales	0.02		0.02
Sales	1,521.03		1,521.03
Total Income	\$1,349,929.99	\$1,314,498.00	\$35,431.99
GROSS PROFIT	\$1,349,929.99	\$1,314,498.00	\$35,431.99
Expenses			
5000 UTILITY (Owner Reimbursement)			
Owners Cable TV	172,960.20	156,240.00	16,720.20
Owners Electric	227,250.02	215,000.00	12,250.02
Owners Water & Sewage	271,206.95	267,840.00	3,366.95
Total 5000 UTILITY (Owner Reimbursement)	671,417.17	639,080.00	32,337.17
5020 PAYROLL EXPENSES	178,517.09	159,471.00	19,046.09
5040 CONTRACTS			
Alarm System	495.46	800.00	-304.54
Cleaning	9,294.08	7,000.00	2,294.08
Lawn Service	65,100.00	57,000.00	8,100.00
Pool Management	41,372.46	40,700.00	672.46
Pool repairs	1,714.33	3,000.00	-1,285.67
Pool Supplies	32.84		32.84
Total Pool Management	43,119.63	43,700.00	-580.37
Security Service	123,746.76	127,836.00	-4,089.24
Snow Removal		2,500.00	-2,500.00
Trash Collection	39,252.55	40,000.00	-747.45
Total 5040 CONTRACTS	281,008.48	278,836.00	2,172.48
5060 UTILITIES EXPENSE			
Office Utilities			
Propane	4,094.60	3,000.00	1,094.60
Telephone	3,978.01	4,000.00	-21.99
Total Office Utilities	8,072.61	7,000.00	1,072.61
Total 5060 UTILITIES EXPENSE	8,072.61	7,000.00	1,072.61
5080 PARK REPAIRS & SUPPLIES	556.20		556.20
Bath House Supplies	345.88	500.00	-154.12
Building Repairs	899.43	4,000.00	-3,100.57

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April 2022 - March 2023

	TOTAL		
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Electrical Repairs	6,359.50	6,000.00	359.50
Electrical Supplies	5.18	2,000.00	-1,994.82
Total Electrical Repairs	6,364.68	8,000.00	-1,635.32
Grounds - Repairs	15,648.46	9,000.00	6,648.46
Water and Sewer Repairs	6,424.11	14,000.00	-7,575.89
Total Grounds - Repairs	22,072.57	23,000.00	-927.43
Maintenance Supplies	7,468.10	2,400.00	5,068.10
Total 5080 PARK REPAIRS & SUPPLIES	37,706.86	37,900.00	-193.14
5100 OPERATIONS EXPENSE	270.63		270.63
5120 AUTOMOBILE EXPENSES			
Auto Registration	293.25	162.00	131.25
Automobile Gas	2,338.27	1,200.00	1,138.27
Repairs & Maintenance	1,453.98	1,000.00	453.98
Total 5120 AUTOMOBILE EXPENSES	4,085.50	2,362.00	1,723.50
5140 EQUIPMENT EXPENSE			
Equipment Purchase	5,496.35	2,000.00	3,496.35
Equipment Rental	236.90	500.00	-263.10
Equipment Repairs	2,813.74	4,000.00	-1,186.26
Total 5140 EQUIPMENT EXPENSE	8,546.99	6,500.00	2,046.99
5190 INSURANCE			
Automobile Insurance		1,017.00	-1,017.00
Liability Insurance	26,120.00	27,709.00	-1,589.00
Workers Comp Insurance	1,172.00	3,070.00	-1,898.00
Total 5190 INSURANCE	27,292.00	31,796.00	-4,504.00
5200 TAXES			
Property	1,432.70	1,534.00	-101.30
Total 5200 TAXES	1,432.70	1,534.00	-101.30
Total 5100 OPERATIONS EXPENSE	41,627.82	42,192.00	-564.18
5160 OFFICE EXPENSE			
Bank Service Charges	1,235.51		1,235.51
Computer Repairs	200.00	500.00	-300.00
Dues and Subscriptions	5,774.54	5,115.00	659.54
Ice Supply	1,651.00	1,425.00	226.00
Meeting Expense	170.00	500.00	-330.00
Miscellaneous	2,242.19	2,000.00	242.19
Office Supplies	1,859.79	1,820.00	39.79
Postage and Delivery	1,368.77	2,350.00	-981.23
Printing and Reproduction	2,649.14	2,295.00	354.14
Total 5160 OFFICE EXPENSE	17,150.94	16,005.00	1,145.94
5180 UNCOLLECTIBLE ACCOUNTS	271.93	500.00	-228.07
5220 PROFESSIONAL FEES			

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April 2022 - March 2023

	TOTAL		
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Accounting	16,302.89	13,710.00	2,592.89
Legal Fees	741.00	4,000.00	-3,259.00
Other Professional		1,500.00	-1,500.00
Total 5220 PROFESSIONAL FEES	17,043.89	19,210.00	-2,166.11
5240 CLUBHOUSE EXPENSES	1,059.14		1,059.14
5250 CLUBHOUSE ACTIVITIES	9,178.46	4,500.00	4,678.46
Total 5240 CLUBHOUSE EXPENSES	10,237.60	4,500.00	5,737.60
5260 MARINA EXPENSE			
Marina & Boat Yard Repairs	669.58		669.58
Marina Expenses	5,948.31	4,000.00	1,948.31
Total 5260 MARINA EXPENSE	6,617.89	4,000.00	2,617.89
5280 FUND EXPENDITURES			
General Reserve Contributions	55,800.00	55,800.00	0.00
General Reserve Expenditures	52,945.03		52,945.03
Marina Reserve Contributions	50,004.00	50,004.00	0.00
Marina Reserve Expenditures	1,700.00		1,700.00
Total 5280 FUND EXPENDITURES	160,449.03	105,804.00	54,645.03
Total Expenses	\$1,430,121.31	\$1,314,498.00	\$115,623.31
NET OPERATING INCOME	\$ -80,191.32	\$0.00	\$ -80,191.32
Other Income	\$0.00	\$0.00	\$0.00
Other Expenses	\$0.00	\$0.00	\$0.00
NET OTHER INCOME	\$0.00	\$0.00	\$0.00
NET INCOME	\$ -80,191.32	\$0.00	\$ -80,191.32