

White Horse Park Community Association
Monthly Financial Report for October 2022
General Operations Bank Balance

Farmers Bank Checking	\$110,182
-----------------------	-----------

Reserve Bank Balances

Farmers Bank Reserve ICS	\$258,108
Farmers Bank Reserve	\$217,047
Total Reserves	\$475,155

Reserve Balances by Fund

General Reserve Balance	\$354,846
Marina Reserve Balance	\$120,309
Total Reserves	\$475,155

Reserve Repair & Replacement Expenditures

Replace Clubhouse Air Conditioner	July 2022	\$6,400
Freezer Replacement	May 2022	\$2,798
Water Main Repair	May 2022	\$4,651

Profit & Loss Annual Common Area Budget Variance Summary

	YTD Actual	Budget	Variance
Operating Income	\$869,395	\$819,890	\$49,505
Operating Expenses	\$924,870	\$858,707	\$66,163
Net Operating Income/(Loss)	(\$55,532)	(\$38,817)	(\$16,715)
Reserve Contributions & Expenses	\$75,569	\$61,719	\$13,850
Capital Improvement Expenditure	\$0	\$0	\$0

Profit & Loss Budget Performance October 2022

	Actual	Budget	Variance
Total Income	\$98,638	\$101,702	(\$3,064)
Total Expenses	\$122,509	\$96,842	\$25,667

Delinquent Revenue

October 31, 2022, Accounts Receivable Aging

	September	October
1-30 Days Past Due	\$5,967	\$17,978
31-60 Days Past Due	\$7,633	\$1,912
61-90 Days Past Due	\$177	\$2,995
Over 90 Days Past Due	\$7,305	\$8,496
Total Delinquent	\$22,089	\$31,382
Collections (Included in totals above)	\$4,041	\$4,726