

09/21/21

Accrual Basis

White Horse Park Community Association
Profit & Loss Budget Performance
August 2021

	Aug 21	Budget	\$ Over Budget	Apr - Aug 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
UTILITY (Member Reimbursement)							
Member Cable TV Billing	13,020	13,020	0	65,100	65,100	0	156,240
Member Electric Billing	34,838	39,900	-5,062	112,056	111,100	956	215,000
Member Water & Sewage Billing	21,855	21,855	0	109,275	109,275	0	262,260
Total UTILITY (Member Reimbursement)	69,713	74,775	-5,062	286,431	285,475	956	633,500
OWNERS ASSEMEMENT INCOME	51,112	51,150	-38	255,522	255,750	-228	613,800
MARINA INCOME	590	75	515	47,530	46,675	855	46,900
OTHER WHP INCOME							
Late Interest	49			447			
Vending Commission							
Soda Machine Commission	0	50	-50	31	160	-129	160
Laundry Card Sales	0	142	-142	28	587	-559	1,863
Vending Commission - Other	43	0	43	43	0	43	0
Total Vending Commission	43	192	-149	102	747	-645	2,023
Miscellaneous Receipts	3	0	3	331	0	331	0
Interest Income							
Interest Income	421	300	121	2,054	1,500	554	3,600
Total Interest Income	421	300	121	2,054	1,500	554	3,600
Park Fines	250	0	250	475	0	475	0
Ice Sales	516	608	-92	1,768	1,624	144	1,932
Swimming Pool Passes	-20	0	-20	480	0	480	0
Gate Passes	285	185	100	1,974	950	1,024	1,200
Clubhouse Activities							
Clubhouse Event	0			735			
Clubhouse Activities - Other	817	0	817	1,450	0	1,450	0
Total Clubhouse Activities	817	0	817	2,185	0	2,185	0
Late Fee	389	682	-294	1,387	3,410	-2,023	8,185
Mail Box	1,400	0	1,400	1,634	4,556	-2,922	4,556
Resale/ Real Estate Forms	175	550	-375	3,475	1,850	1,625	3,250
OTHER WHP INCOME - Other	0	0	0	2,890	0	2,890	0
Total OTHER WHP INCOME	4,328	2,517	1,811	19,202	14,637	4,566	24,746
Total Income	125,742	128,517	-2,775	608,686	602,537	6,149	1,318,946
Gross Profit	125,742	128,517	-2,775	608,686	602,537	6,149	1,318,946
Expense							
CLUBHOUSE EXPENSES	0	250	-250	999	1,000	-1	1,500
MARINA EXPENSE	11	860	-849	1,981	4,300	-2,319	6,365

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UTILITY (Owner Reimbursement)							
Owners Cable TV	11,735	13,120	-1,385	58,676	65,600	-6,924	157,440
Owners Water & Sewage	21,855	21,855	0	109,275	109,275	0	263,260
Owners Electric	33,865	39,900	-6,035	111,176	111,100	76	215,000
Total UTILITY (Owner Reimbursement)	67,455	74,875	-7,420	279,127	285,975	-6,848	635,700
OPERATIONS EXPENSE							
INSURANCE							
Automobile Insurance	0	125	-125	0	625	-625	1,500
Workers Comp Insurance	0	0	0	0	0	0	4,700
Liability Insurance	0	0	0	0	0	0	29,000
Total INSURANCE	0	125	-125	0	625	-625	35,200
EQUIPMENT EXPENSE							
Equipment Purchase	269	200	69	3,505	1,000	2,505	2,000
Equipment Repairs	0	300	-300	960	1,500	-540	3,339
Equipment Rental	0	50	-50	0	250	-250	500
Total EQUIPMENT EXPENSE	269	550	-281	4,465	2,750	1,715	5,839
AUTOMOBILE EXPENSES							
Auto Registration	0	0	0	0	104	-104	104
Automobile Gas	100	188	-88	390	838	-448	1,491
Repairs & Maintenance	0	100	-100	1,154	300	854	560
Total AUTOMOBILE EXPENSES	100	288	-188	1,544	1,242	303	2,155
TAXES							
Property	0	0	0	0	0	0	3,406
Total TAXES	0	0	0	0	0	0	3,406
Bad Debt	0	400	-400	0	2,000	-2,000	5,000
Meeting Expense	0	0	0	2,598	2,624	-27	2,624
Miscellaneous	-1	200	-201	-1	1,000	-1,001	2,000
Printing and Reproduction	309	400	-91	1,688	2,000	-312	4,500
Office Supplies	269	62	207	1,186	991	195	1,737
Ice Supply	300	300	0	1,277	1,007	270	1,087
Computer Repairs	0	50	-50	0	250	-250	500
Dues and Subscriptions	360	500	-140	4,369	2,500	1,869	6,076
Postage and Delivery	128	172	-44	1,430	2,073	-642	4,040
Total OPERATIONS EXPENSE	1,734	3,046	-1,312	18,556	19,061	-505	74,164
PROFESSIONAL FEES							
Other Professional	0	0	0	0	1,500	-1,500	1,500
Legal Fees	656	0	656	7,923	42,000	-34,077	42,000
Accounting	2,500	2,500	0	13,250	13,500	-250	31,000
Total PROFESSIONAL FEES	3,156	2,500	656	21,173	57,000	-35,827	74,500

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PARK REPAIRS & SUPPLIES							
Electric Supplies	1,025	200	825	1,576	800	776	1,783
Water and Sewer Supplies	0	1,000	-1,000	7,459	5,000	2,459	11,965
Maintenance Supplies	664	400	264	2,302	2,000	302	4,441
Bath House Supplies	0	100	-100	107	500	-393	1,188
Building Repairs	0	150	-150	227	750	-523	1,815
Grounds - Repairs	902	1,200	-298	3,530	7,680	-4,150	16,080
Electrical - Repairs	1,275	300	975	4,411	1,500	2,911	3,605
Total PARK REPAIRS & SUPPLIES	3,866	3,350	516	19,611	18,230	1,381	40,877
UTILITIES EXPENSE							
Office Utilities							
Propane	0	191	-191	235	955	-720	2,292
Telephone	337	400	-63	1,823	2,000	-177	4,792
Total Office Utilities	337	591	-254	2,057	2,955	-898	7,084
Total UTILITIES EXPENSE	337	591	-254	2,057	2,955	-898	7,084
CONTRACTS							
Alarm System	0	0	0	240	400	-160	800
Lawn Service	9,300	7,000	2,300	39,525	35,000	4,525	62,000
Pool Management							
Pool repairs	0	800	-800	1,856	3,200	-1,344	3,921
Pool Management - Other	6,080	6,080	0	30,620	30,400	220	47,000
Total Pool Management	6,080	6,880	-800	32,476	33,600	-1,124	50,921
Security Service	9,923	12,000	-2,077	56,619	54,000	2,619	124,000
Trash Collection	2,964	5,000	-2,036	19,892	15,500	4,392	30,600
Total CONTRACTS	28,266	30,880	-2,614	148,752	138,500	10,252	268,321
PAYROLL EXPENSE	10,862	11,833	-971	57,291	59,169	-1,878	142,000
6133 · General Reserve	2,325	2,325	0	11,625	11,625	0	27,900
6132 · Marina Reserves	3,378	3,378	0	16,890	16,890	0	40,535
Total Expense	121,390	133,888	-12,499	578,061	614,705	-36,644	1,318,946
Net Ordinary Income	4,352	-5,371	9,724	30,625	-12,168	42,793	0
Net Income	4,352	-5,371	9,724	30,625	-12,168	42,793	0