

**White Horse Park Community Association
Monthly Financial Report for February 2024**

General Operations Bank Balance

Farmers Bank Checking	\$155,549
Due to Operating	\$0
Total Operating after Funds Transfer	\$155,549

Repair & Replacement Reserve Bank Balances

Farmers Bank Reserve	\$113,326
Farmers Bank Reserve ICS	\$135,659
First Internet Bank	\$237,004
Live Oak Bank	\$36,408
Total Reserves	\$522,397
Due from Reserves	\$0
Total Reserves after Funds transfer	\$522,397

Repair & Replacement Reserve Balances by Fund

General Reserve Fund Balance	\$346,479
Marina Reserve Fund Balance	\$175,918
Total Reserves	\$522,397

Repair & Replacement Reserve Contributions for FY 2023 -2024

General Reserve Contributions from Operating Budget	\$55,000
Marina Reserve Contributions from Operating Budget	\$45,837
Reserve Bank Balance Investment Interest Earned	\$13,789
Total Contributions	\$114,626

Repair & Replacement Reserve Expenditures for FY 2023 -2024

Water Main Repair	\$16,896
Water & Sewer Repairs	\$3,951
Electrical Pedestal Replacement	\$7,485
Asphalt Repairs	\$14,564
Flagpole	\$5,932
Pool Plumbing Repairs	\$2,601
Kubota Repairs	\$3,786
Guard Shack Window Replacement	\$3,950
Pool Air Conditioner Replacement	\$6,400
Pool Fence Replacement	\$10,519
Total Expenditures	\$76,084

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**Profit & Loss Operating Budget Performance
Year-to-Date**

	YTD Actual	Budget	Variance
Operating Income	\$ 1,336,092	\$1,337,091	(\$999)
Operating Expenses	\$ 1,321,414	\$1,347,869	(\$26,455)
Net Operating Income/(Loss)	\$14,678	(\$10,778)	\$25,456

Current Month

	Actual	Budget	Variance
Operating Income	\$105,569	\$105,116	\$453
Operating Expenses	\$97,259	\$98,076	(\$817)
Net Operating Income/(Loss)	\$8,311	\$7,040	\$1,271

**Delinquent Revenue
February 29, 2024, Accounts Receivable Aging**

	January	February	Change
1-30 Days Past Due	\$3,626	\$2,977	-\$649
31-60 Days Past Due	\$517	\$1,648	\$1,131
61-90 Days Past Due	\$2,232	\$582	-\$1,650
Over 90 Days Past Due	\$2,584	\$1,682	-\$902
Total Delinquent	\$8,959	\$6,889	-\$2,070
Collections (Included in totals above)	\$4,882	\$4,936	\$54
Bankruptcy	\$3,877	\$4,033	\$156