

**White Horse Park Community Association  
Monthly Financial Report for December 2024**

**General Operations Bank Balance**

Farmers Bank Checking	\$150,630
Due to Operating	\$0
<b>Total Operating after Funds Transfer</b>	<b>\$150,630</b>

**Repair & Replacement Reserve Bank Balances**

Farmers Bank Reserve	\$115,215
Farmers Bank Reserve ICS	\$137,088
First Internet Bank	\$247,355
Live Oak Bank	\$78,952
<b>Total Reserves</b>	<b>\$578,610</b>
<b>Due from Reserves</b>	<b>\$0</b>
<b>Total Reserves after Funds transfer</b>	<b>\$578,610</b>

**Repair & Replacement Reserve Balances by Fund**

General Reserve Fund Balance	\$354,191
Marina Reserve Fund Balance	\$224,419
<b>Total Reserves</b>	<b>\$578,610</b>

**Repair & Replacement Reserve Contributions for FY 2024 -2025**

General Reserve Contributions from Operating Budget	\$46,800
Marina Reserve Contributions from Operating Budget	\$36,000
Reserve Bank Balance Investment Interest Earned	\$13,847
<b>Total Contributions</b>	<b>\$96,647</b>

**Repair & Replacement Reserve Expenditures for FY 2024 -2025**

Electrical Pedestal Replacement	\$3,332
Pier Repairs	\$1,440
Security System Repairs and Replacement	\$6,789
Plumbing Repairs	\$7,153
Pool Fence, Gates, and Replacement Cameras	\$35,401
Pool Pump Replacement	\$938
Yard Hydrant Replacement	\$192
<b>Total Expenditures</b>	<b>\$55,245</b>

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**Profit & Loss Operating Budget Performance**  
**Year-to-Date**

	<b>YTD Actual</b>	<b>Budget</b>	<b>Variance</b>
Operating Income	\$1,172,879	\$1,174,673	(\$1,794)
Operating Expenses	\$1,187,765	\$1,202,678	(\$14,913)
<b>Net Operating Income/(Loss)</b>	<b>(\$14,885)</b>	<b>(\$28,005)</b>	<b>\$13,120</b>

**Current Month**

	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Operating Income	\$110,414	\$110,827	(\$413)
Operating Expenses	\$100,987	\$102,600	(\$1,613)
<b>Net Operating Income/(Loss)</b>	<b>\$9,428</b>	<b>\$8,227</b>	<b>\$1,201</b>

**Delinquent Revenue**  
**December 31, 2024, Accounts Receivable Aging**

	<b>November</b>	<b>December</b>	<b>Change</b>
1-30 Days Past Due	\$3,829	\$12,715	\$8,886
31-60 Days Past Due	\$2,652	\$1,393	-\$1,259
61-90 Days Past Due	\$226	\$0	-\$226
Over 90 Days Past Due	\$37	\$502	\$465
<b>Total Delinquent</b>	<b>\$6,744</b>	<b>\$14,610</b>	<b>\$7,866</b>
<b>Collections (Included in totals above)</b>	<b>\$1,752</b>	<b>\$2,652</b>	<b>\$900</b>
<b>Bankruptcy</b>	<b>\$4,369</b>	<b>\$4,369</b>	<b>\$0</b>