

**White Horse Park Community Association
Monthly Financial Report for October 2024**

General Operations Bank Balance

Farmers Bank Checking	\$172,116
Due to Operating	\$0
Total Operating after Funds Transfer	\$172,116

Repair & Replacement Reserve Bank Balances

Farmers Bank Reserve	\$100,244
Farmers Bank Reserve ICS	\$136,802
First Internet Bank	\$244,324
Live Oak Bank	\$78,299
Total Reserves	\$559,669
Due from Reserves	\$0
Total Reserves after Funds transfer	\$559,669

Repair & Replacement Reserve Balances by Fund

General Reserve Fund Balance	\$343,250
Marina Reserve Fund Balance	\$216,419
Total Reserves	\$559,669

Repair & Replacement Reserve Contributions for FY 2024 -2025

General Reserve Contributions from Operating Budget	\$36,400
Marina Reserve Contributions from Operating Budget	\$28,000
Reserve Bank Balance Investment Interest Earned	\$11,043
Total Contributions	\$75,443

Repair & Replacement Reserve Expenditures for FY 2024 -2025

Electrical Pedestal Replacement	\$3,332
Pier Repairs	\$1,440
Security System Repairs and Replacement	\$6,789
Plumbing Repairs	\$3,505
Pool Fence, Gates, and Replacement Cameras	\$35,401
Pool Pump Replacement	\$938
Yard Hydrant Replacement	\$192
Total Expenditures	\$51,597

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Profit & Loss Operating Budget Performance
Year-to-Date

	YTD Actual	Budget	Variance
Operating Income	\$955,052	\$950,319	\$4,733
Operating Expenses	\$946,097	\$988,708	(\$42,611)
Net Operating Income/(Loss)	\$8,956	(\$38,389)	\$47,345

Current Month

	Actual	Budget	Variance
Operating Income	\$116,877	\$115,227	\$1,650
Operating Expenses	\$113,384	\$123,781	(\$10,397)
Net Operating Income/(Loss)	\$3,492	(\$8,554)	\$12,046

Delinquent Revenue

October 31, 2024, Accounts Receivable Aging

	September	October	Change
1-30 Days Past Due	\$8,520	\$14,214	\$5,694
31-60 Days Past Due	\$2,588	\$822	-\$1,766
61-90 Days Past Due	\$0	\$249	\$249
Over 90 Days Past Due	\$26	\$0	-\$26
Total Delinquent	\$11,134	\$15,285	\$4,151
Collections (Included in totals above)	\$433	\$1,250	\$817
Bankruptcy	\$4,460	\$4,346	-\$114