

**White Horse Park Community Association
Monthly Financial Report for August 2024**

General Operations Bank Balance

Farmers Bank Checking	\$130,073
Due to Operating	\$0
Total Operating after Funds Transfer	\$130,073

Repair & Replacement Reserve Bank Balances

Farmers Bank Reserve	\$81,657
Farmers Bank Reserve ICS	\$136,516
First Internet Bank	\$243,151
Live Oak Bank	\$77,971
Total Reserves	\$539,295
Due from Reserves	\$0
Total Reserves after Funds transfer	\$539,295

Repair & Replacement Reserve Balances by Fund

General Reserve Fund Balance	\$330,876
Marina Reserve Fund Balance	\$208,419
Total Reserves	\$539,295

Repair & Replacement Reserve Contributions for FY 2024 -2025

General Reserve Contributions from Operating Budget	\$20,800
Marina Reserve Contributions from Operating Budget	\$16,000
Reserve Bank Balance Investment Interest Earned	\$7,683
Total Contributions	\$44,483

Repair & Replacement Reserve Expenditures for FY 2024 -2025

Electrical Pedestal Replacement	\$3,332
Pier Repairs	\$1,440
Security System Repairs and Replacement	\$6,789
Plumbing Repairs	\$3,505
Pool Fence, Gates, and Replacement Cameras	\$35,401
Pool Pump Replacement	\$938
Total Expenditures	\$51,405

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**Profit & Loss Operating Budget Performance
Year-to-Date**

	YTD Actual	Budget	Variance
Operating Income	\$706,149	\$700,635	\$5,514
Operating Expenses	\$692,155	\$699,960	(\$7,805)
Net Operating Income/(Loss)	\$13,994	\$675	\$13,319

Current Month

	Actual	Budget	Variance
Operating Income	\$142,896	\$143,097	(\$201)
Operating Expenses	\$161,685	\$160,981	\$704
Net Operating Income/(Loss)	(\$18,789)	(\$17,884)	(\$905)

Delinquent Revenue

August 31, 2024, Accounts Receivable Aging

	July	August	Change
1-30 Days Past Due	\$5,474	\$12,761	\$7,287
31-60 Days Past Due	\$1,355	\$0	-\$1,355
61-90 Days Past Due	\$0	\$1,297	\$1,297
Over 90 Days Past Due	\$302	\$72	-\$230
Total Delinquent	\$7,131	\$14,130	\$6,999
Collections (Included in totals above)	\$598	\$1,364	\$766
Bankruptcy	\$4,730	\$4,460	-\$270