

**White Horse Park Community Association
Monthly Financial Report for July 2024**

General Operations Bank Balance

Farmers Bank Checking	\$201,170
Due to Operating	\$0
Total Operating after Funds Transfer	\$201,170

Repair & Replacement Reserve Bank Balances

Farmers Bank Reserve	\$74,167
Farmers Bank Reserve ICS	\$136,371
First Internet Bank	\$242,094
Live Oak Bank	\$77,642
Total Reserves	\$530,274
Due from Reserves	\$0
Total Reserves after Funds transfer	\$530,274

Repair & Replacement Reserve Balances by Fund

General Reserve Fund Balance	\$325,855
Marina Reserve Fund Balance	\$204,419
Total Reserves	\$530,274

Repair & Replacement Reserve Contributions for FY 2024 -2025

General Reserve Contributions from Operating Budget	\$20,800
Marina Reserve Contributions from Operating Budget	\$16,000
Reserve Bank Balance Investment Interest Earned	\$6,071
Total Contributions	\$42,871

Repair & Replacement Reserve Expenditures for FY 2024 -2025

Electrical Pedestal Replacement	\$3,332
Pier Repairs	\$1,440
Security System Repairs	\$4,997
Plumbing Repairs	\$3,505
Pool Fence, Gates, and Replacement Cameras	\$35,401
Pool Pump Replacement	\$938
Total Expenditures	\$49,613

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Profit & Loss Operating Budget Performance
Year-to-Date

	YTD Actual	Budget	Variance
Operating Income	\$562,352	\$557,538	\$4,814
Operating Expenses	\$530,353	\$538,979	(\$8,626)
Net Operating Income/(Loss)	\$31,999	\$18,559	\$13,440

Current Month

	Actual	Budget	Variance
Operating Income	\$148,387	\$143,197	\$5,190
Operating Expenses	\$157,285	\$162,201	(\$4,916)
Net Operating Income/(Loss)	(\$8,898)	(\$19,004)	\$10,106

Delinquent Revenue
July 31, 2024, Accounts Receivable Aging

	June	July	Change
1-30 Days Past Due	\$11,118	\$5,474	-\$5,644
31-60 Days Past Due	\$5,825	\$1,355	-\$4,470
61-90 Days Past Due	\$143	\$0	-\$143
Over 90 Days Past Due	-\$217	\$302	\$519
Total Delinquent	\$16,869	\$7,131	-\$9,738
Collections (Included in totals above)	\$2,305	\$598	-\$1,707
Bankruptcy	\$4,730	\$4,730	\$0