

08/25/22

Accrual Basis

White Horse Park Community Association Profit & Loss Budget Performance

July 2022

	Jul 22	Budget	\$ Over Budget	Apr - Jul 22	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
UTILITY (Member Reimbursement)							
Member Cable TV Billing	11,805	11,780	25	47,220	47,120	100	156,240
Member Electric Billing	31,528	35,256	-3,728	97,140	77,311	19,829	215,000
Member Water & Sewage Billing	22,320	22,320	0	89,280	89,280	0	267,840
Total UTILITY (Member Reimbursement)	65,653	69,356	-3,703	233,640	213,711	19,929	639,080
OWNERS ASSEMEMENT INCOME							
Owner Assessments	49,290	49,290	0	196,950	197,160	-210	591,480
Total OWNERS ASSEMEMENT INCOME	49,290	49,290	0	196,950	197,160	-210	591,480
MARINA INCOME							
BOAT SLIP INCOME							
Boat Slip Rental	0	0	0	36,025	37,400	-1,375	37,400
Total BOAT SLIP INCOME	0	0	0	36,025	37,400	-1,375	37,400
MARINA INCOME OTHER (Dock Boxes, Flags, Fine etc...)							
Jet Ski Docks	0	0	0	0	1,300	-1,300	1,300
Jet-ski Daily Slip Rental	145	0	145	470	0	470	0
Boat Slip Daily Rental	380	500	-120	420	1,000	-580	1,500
Total MARINA INCOME OTHER (Dock Boxes, Flags, Fine etc...)	525	500	25	890	2,300	-1,410	2,800
BOAT STORAGE STICKERS							
Kayak Stickers Sales	35	0	35	595	0	595	0
Trailer Storage Stickers Sales	300	0	300	2,100	1,800	300	1,800
Boat Sticker Sales	75	0	75	9,975	12,375	-2,400	12,375
Total BOAT STORAGE STICKERS	410	0	410	12,670	14,175	-1,505	14,175
Total MARINA INCOME	935	500	435	49,585	53,875	-4,290	54,375
OTHER WHP INCOME							
Rental Permits	0	1,000	-1,000	500	3,000	-2,500	3,000
Miscellaneous Receipts Return	0			221			
Vending Commission							
Soda Machine Commission	48	40	8	48	115	-67	160
Laundry Card Sales	12	500	-488	12	1,263	-1,251	1,863
Total Vending Commission	60	540	-480	60	1,378	-1,318	2,023
Interest Income							
Interest Income	208	441	-233	776	1,764	-988	5,292
Interest CDs	273	0	273	1,073	0	1,073	0
Total Interest Income	481	441	40	1,848	1,764	84	5,292
Park Fines	0	0	0	100	0	100	0
Ice Sales	785	1,350	-565	1,082	2,250	-1,168	2,850
Swimming Pool Passes	75	0	75	88	0	88	0
Gate Passes	265	135	130	590	540	50	1,200

08/25/22

Accrual Basis

White Horse Park Community Association Profit & Loss Budget Performance

July 2022

	Jul 22	Budget	\$ Over Budget	Apr - Jul 22	YTD Budget	\$ Over Budget	Annual Budget
Clubhouse Activities							
Clubhouse Event							
Luau 5-29-2022	306			306			
Luau 5-29-2021 (Luau 5-29-2021)	0	0	0	825	0	825	0
Clubhouse Event - Other	381	0	381	478	0	478	0
Total Clubhouse Event	687	0	687	1,609	0	1,609	0
Clubhouse Rentals	0	0	0	150	0	150	0
Clubhouse Activities - Other	745	1,300	-555	999	2,500	-1,501	4,000
Total Clubhouse Activities	1,432	1,300	132	2,758	2,500	258	4,000
Fine Income	154			154			
Late Fee	51	300	-249	1,002	1,200	-198	3,698
Mail Box	0	0	0	142	1,500	-1,358	1,500
Resale/ Real Estate Forms	450	600	-150	1,950	3,000	-1,050	6,000
Total OTHER WHP INCOME	3,752	5,666	-1,914	10,496	17,132	-6,636	29,563
Total Income	119,630	124,812	-5,182	490,671	481,878	8,793	1,314,498
Gross Profit	119,630	124,812	-5,182	490,671	481,878	8,793	1,314,498
Expense							
CLUBHOUSE EXPENSES							
Clubhouse Activities							
Ziti Dinner (Ziti Dinner)	0	0	0	311	0	311	0
Luau (Luau)	0	0	0	451	0	451	0
Clubhouse Activities - Other	2,647	1,300	1,347	3,803	3,200	603	4,500
Total Clubhouse Activities	2,647	1,300	1,347	4,566	3,200	1,366	4,500
CLUBHOUSE EXPENSES - Other	149			448			
Total CLUBHOUSE EXPENSES	2,795	1,300	1,495	5,014	3,200	1,814	4,500
MARINA EXPENSE							
Marina & Boat Yard Repairs	0	0	0	124	0	124	0
Marina expenses	190	500	-310	285	3,500	-3,215	4,000
MARINA EXPENSE - Other	190			190			
Total MARINA EXPENSE	380	500	-120	599	3,500	-2,901	4,000
UTILITY (Owner Reimbursement)							
Owners Cable TV	14,413	11,780	2,633	57,653	47,120	10,533	156,240
Owners Electric	30,919	35,256	-4,337	75,693	77,311	-1,618	215,000
Owners Water & Sewage	21,855	22,475	-620	87,420	88,040	-620	267,840
Total UTILITY (Owner Reimbursement)	67,187	69,511	-2,324	220,766	212,471	8,295	639,080

08/25/22

Accrual Basis

White Horse Park Community Association Profit & Loss Budget Performance

July 2022

	Jul 22	Budget	\$ Over Budget	Apr - Jul 22	YTD Budget	\$ Over Budget	Annual Budget
OPERATIONS EXPENSE							
INSURANCE							
Automobile Insurance	0	0	0	0	0	0	1,017
Workers Comp Insurance	0	0	0	0	0	0	3,070
Liability Insurance	0	0	0	0	0	0	27,709
Total INSURANCE	0	0	0	0	0	0	31,796
EQUIPMENT EXPENSE							
Equipment Purchase	1,988	200	1,788	3,064	800	2,264	2,000
Equipment Repairs	0	400	-400	1,712	1,600	112	4,000
Equipment Rental	0	100	-100	213	300	-87	500
Total EQUIPMENT EXPENSE	1,988	700	1,288	4,988	2,700	2,288	6,500
AUTOMOBILE EXPENSES							
Auto Registration	0	0	0	106	0	106	162
Automobile Gas	240	100	140	821	400	421	1,200
Repairs & Maintenance	0	100	-100	212	400	-188	1,000
Total AUTOMOBILE EXPENSES	240	200	40	1,139	800	339	2,362
TAXES							
Property	0	0	0	0	0	0	1,534
Total TAXES	0	0	0	0	0	0	1,534
Bad Debt	0	42	-42	-185	168	-353	500
Meeting Expense	0	0	0	170	500	-330	500
Miscellaneous	274	70	204	479	280	199	2,000
Printing and Reproduction	186	157	29	1,791	628	1,163	2,295
Office Supplies	16	152	-136	633	608	25	1,820
Ice Supply	0	675	-675	381	1,125	-744	1,425
Bank Service Charges	244	0	244	384	0	384	0
Computer Repairs	0	100	-100	200	400	-200	500
Dues and Subscriptions	823	180	643	4,060	3,455	605	5,115
Postage and Delivery	132	150	-18	841	1,150	-309	2,350
OPERATIONS EXPENSE - Other	0	0	0	271	0	0	0
Total OPERATIONS EXPENSE	3,903	2,426	1,477	15,153	11,814	3,339	58,697
PROFESSIONAL FEES							
Other Professional	0	0	0	0	1,500	-1,500	1,500
Legal Fees	0	83	-83	0	3,336	-3,336	4,000
Accounting	0	1,830	-1,830	2,582	5,070	-2,488	13,710
Total PROFESSIONAL FEES	0	1,913	-1,913	2,582	9,906	-7,324	19,210
PARK REPAIRS & SUPPLIES							
Maintenance Supplies	602	200	402	1,027	800	227	2,400
Bath House Supplies	0	100	-100	172	300	-128	500
Building Repairs	473	750	-278	856	2,500	-1,644	4,000

08/25/22

Accrual Basis

White Horse Park Community Association Profit & Loss Budget Performance

July 2022

	Jul 22	Budget	\$ Over Budget	Apr - Jul 22	YTD Budget	\$ Over Budget	Annual Budget
Grounds - Repairs							
Water and Sewer Repairs (W & S Supplies & Repairs)	361	1,500	-1,139	6,493	6,000	493	14,000
Grounds - Repairs - Other	127	1,000	-873	11,194	8,000	3,194	9,000
Total Grounds - Repairs	489	2,500	-2,011	17,687	14,000	3,687	23,000
Electrical Repairs (Electrical Repairs)							
Electrical Supplies (Electrical Supplies)	0	200	-200	0	750	-750	2,000
Electrical Repairs (Electrical Repairs) - Other	1,556	500	1,056	5,615	2,000	3,615	6,000
Total Electrical Repairs (Electrical Repairs)	1,556	700	856	5,615	2,750	2,865	8,000
PARK REPAIRS & SUPPLIES - Other	0	0	0	571	0	571	0
Total PARK REPAIRS & SUPPLIES	3,119	4,250	-1,131	25,929	20,350	5,579	37,900
UTILITIES EXPENSE							
Office Utilities							
Propane	0	0	0	3,621	200	3,421	3,000
Telephone	82	350	-268	1,323	1,350	-27	4,000
Office Utilities - Other	252			252			0
Total Office Utilities	334	350	-16	5,195	1,550	3,645	7,000
Total UTILITIES EXPENSE	334	350	-16	5,195	1,550	3,645	7,000
CONTRACTS							
Snow Removal	0	0	0	0	0	0	2,500
Cleaning	1,512	1,392	120	6,208	4,912	1,296	7,000
Alarm System	194	200	-6	301	400	-99	800
Lawn Service	9,300	7,600	1,700	32,550	30,400	2,150	57,000
Pool Management							
Pool repairs	0	200	-200	0	3,000	-3,000	3,000
Pool Supplies	0	0	0	50	0	50	0
Pool Management - Other	13,600	13,600	0	27,640	27,200	440	40,700
Total Pool Management	13,600	13,800	-200	27,690	30,200	-2,510	43,700
Security Service	9,192	12,134	-2,943	41,700	43,278	-1,578	127,836
Trash Collection	11,520	4,300	7,220	21,525	18,200	3,325	40,000
Total CONTRACTS	45,317	39,426	5,891	129,974	127,390	2,584	278,836
PAYROLL EXPENSE							
Payroll Expense Holiday	0	0	0	440	0	440	0
Payroll Taxes	989	0	989	3,904	0	3,904	0
Taxes - Unemployment	77	0	77	496	0	496	0
PAYROLL EXPENSE - Other	12,929	12,859	70	50,591	55,313	-4,722	159,471
Total PAYROLL EXPENSE	13,995	12,859	1,136	55,431	55,313	118	159,471

08/25/22

Accrual Basis

White Horse Park Community Association Profit & Loss Budget Performance

July 2022

	Jul 22	Budget	\$ Over Budget	Apr - Jul 22	YTD Budget	\$ Over Budget	Annual Budget
6133 · General Reserve	11,050	4,650	6,400	32,450	18,600	13,850	55,800
6132 · Marina Reserves	4,167	4,167	0	16,668	16,668	0	50,004
6690 · Reconciliation Discrepancies	0			-115			
Total Expense	152,247	141,352	10,895	509,646	480,762	28,884	1,314,498
Net Ordinary Income	-32,617	-16,540	-16,077	-18,975	1,116	-20,091	0
Net Income	-32,617	-16,540	-16,077	-18,975	1,116	-20,091	0