

September 2021 Treasurer's Report Commentary

1. September had net negative income of \$6,977; bringing the year to date net income to a positive \$23,549. Operating cash only decreased by \$7208. That isn't bad considering that September usually has higher expenses than other months; due to insurance and other higher seasonal costs.
2. Trash collection of \$2964 was again less than the \$4000 budgeted.
3. This month included in dues and subscriptions is the annual cost of the website of \$729 under the present service. We dropped the local listing feature; which was costing us \$318. As explained in August, the old website will have to run concurrently until the new website is activated; at which time we will get refunded the unused portion of the \$729. The annual cost for the new website will be between \$155.00 - \$219.00; depending on the exact services we contract for.
4. Payroll expenses were lower due to not having found a replacement for Debbie in September.
5. Total accounts receivable went down by \$3301; helped by the amount in collections dropping by \$3075
6. Reserve transactions were the normal monthly contribution of \$5702.92 plus \$146.49 in interest; bringing the total to \$146,348.49. ICS reserves earned \$261.46 in interest; bringing that total to \$254,631.14.

Respectfully Submitted

Brian Fenstermacher

Treasurer