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Accrual Basis

White Horse Park Community Association Profit & Loss Budget Performance March 2020

	Mar 20	Budget	\$ Over Budget	Apr '19 - Mar 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 - Ordinary Income	17,670	20,770	-3,100	255,308	249,240	6,068	249,240
4006 - Homeowners Water & Sewage	45,105	41,850	3,255	511,965	502,200	9,765	502,200
4005 - Homeowner Assessments							
Total 4000 - Ordinary Income	62,775	62,620	155	767,273	751,440	15,833	751,440
4007 - Homeowner Electric Billing	259	20,000	-19,741	235,714	244,000	-8,286	244,000
4009 - Marina Fee Income	0			0	200	-200	200
4017 - Wait List Fee (Wait List Fee)	0	0	0	600	600	0	600
4014 - Jet-ski Slip	0	0	0	945	1,000	-55	1,000
4018 - Kayak Stickers	0	0	0	460	360	100	360
4016 - Marina Income Other (Dock Boxes, Flags, etc...)	100	0	100	8,270	8,500	-230	8,500
4080 - Marina Sticker Sales	0	0	0	34,500	34,000	500	34,000
4040 - Marina Slip Income	0	0	0	800	500	300	500
4015 - Boat Slip Rental	0	0	0	390	0	390	0
4009 - Marina Fee Income - Other	0	0	0	0	0	0	0
Total 4009 - Marina Fee Income	100	0	100	45,965	45,160	805	45,160
4010 - Fee Income	1,980	0	1,980	1,980	6,000	-4,020	6,000
4041 - Bank of America Rewards	0	0	0	116,250	116,100	150	116,100
4020 - Cable TV Revenues	24	100	-76	2,492	2,500	-8	2,500
4030 - Laundry	0	0	0	2,290	1,500	790	1,500
4081 - Ice Sales	0	10	-10	303	100	203	100
4070 - Vending Commissions	0	10	-10	145	100	45	100
4050 - Swimming Pool Passes	5	100	-95	1,420	1,600	-180	1,600
4060 - Gate Passes	0	0	0	5,485	8,000	-2,515	8,000
4075 - Clubhouse Activities	0	100	-100	1,270	1,000	270	1,000
4088 - Fine Income	511	300	211	3,930	3,500	430	3,500
4090 - Late Fee	0	30	-30	335	300	35	300
4095 - Mail Box	0	100	-100	2,200	2,500	-300	2,500
4130 - Real Estate Forms	505	0	505	2,323	0	2,323	0
4010 - Fee Income - Other							
Total 4010 - Fee Income	3,025	750	2,275	140,423	143,200	-2,777	143,200
4097 - Interest Income	307	90	217	2,200	1,000	1,200	1,000
4098 - Interest Income	287	70	217	821	800	21	800
4099 - Interest CDs	0	14	-14	79	150	-71	150
4097 - Interest Income - Other							
Total 4097 - Interest Income	593	174	419	3,100	1,950	1,150	1,950
4065 - Miscellaneous Receipts	0	0	0	17	500	-483	500
Total Income	66,752	83,544	-16,793	1,192,492	1,186,250	6,242	1,186,250
Gross Profit	66,752	83,544	-16,793	1,192,492	1,186,250	6,242	1,186,250

**White Horse Park Community Association
Profit & Loss Budget Performance
March 2020**

	Mar 20	Budget	\$ Over Budget	Apr '19 - Mar 20	YTD Budget	\$ Over Budget	Annual Budget
Expense							
6169 - Equipment Expense							
6172 - Equipment Purchase	-3,534	50	-3,584	3,262	500	2,762	500
6330 - Equipment Repairs	0	100	-100	128	1,000	-872	1,000
6171 - Equipment Gas	0	40	-40	376	400	-24	400
6170 - Equipment Rental	0	50	-50	56	500	-444	500
Total 6169 - Equipment Expense	-3,534	240	-3,774	3,821	2,400	1,421	2,400
6000 - Operations							
6320 - Computer Repairs	0	50	-50	1,313	500	813	500
6230 - Licenses and Permits	0	50	-50	0	500	-500	500
6260 - Printing and Reproduction	537	300	237	5,562	3,500	2,062	3,500
6160 - Dues and Subscriptions	393	100	293	3,254	1,000	2,254	1,000
6350 - Drug and Alcohol Testing	0			0	100	-100	100
6250 - Postage and Delivery	266	250	16	3,590	3,000	590	3,000
6340 - Telephone	461	375	86	4,403	4,500	-97	4,500
6105 - Advertising	0			0	200	-200	200
Total 6000 - Operations	1,656	1,125	531	18,121	13,300	4,821	13,300
6109 - Automobile Expenses							
6113 - Auto Registration	0	0	0	104	250	-146	250
6111 - Automobile Gas	130	200	-70	1,770	2,500	-730	2,500
6110 - Repairs & Maintenance	0	100	-100	1,467	1,000	467	1,000
Total 6109 - Automobile Expenses	130	300	-170	3,341	3,750	-409	3,750
6115 - Bad Debt	20,155	0	20,155	20,455	0	20,455	0
6120 - Bank Service Charges	0	0	0	243	0	243	0
6122 - Bank deposit correction expense	0	0	0	135	0	135	0
6240 - Miscellaneous	1,882	100	1,782	8,105	1,000	7,105	1,000
6270 - Professional Fees							
6290 - Other Professional	1,122	0	1,122	17,889	500	17,389	500
6280 - Legal Fees	4,500	0	4,500	23,699	500	23,199	500
6565 - Accounting	1,950	415	1,535	9,725	5,000	4,725	5,000
Total 6270 - Professional Fees	7,572	415	7,157	51,313	6,000	45,313	6,000
6300 - Repairs							
6331 - Boat Yard	0			0	2,000	-2,000	2,000
6326 - Water and Sewer	443	750	-307	8,738	9,000	-262	9,000
6310 - Building Repairs	335	100	235	3,779	1,000	2,779	1,000
6315 - Grounds - Repairs	8,740	400	8,340	16,604	4,000	12,604	4,000
6317 - Electrical - Repairs	0	400	-400	7,237	4,000	3,237	4,000
6325 - Pool repairs	0	0	0	649	500	149	500
Total 6300 - Repairs	9,518	1,650	7,868	37,006	20,500	16,506	20,500
6359 - Clubhouse	0	0	0	4,870	8,000	-3,130	8,000
6329 - Waterfront							
6332 - Marina Repairs	1,734	0	1,734	2,303	500	1,803	500
6333 - Marina expenses	-4,345	0	-4,345	2,040	1,000	1,040	1,000
Total 6329 - Waterfront	-2,611	0	-2,611	4,344	1,500	2,844	1,500

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6390 - Utilities							
6400 - Electric	9,721	20,000	-10,279	227,341	244,000	-16,659	244,000
6405 - Propane	382	400	-18	3,132	4,000	-868	4,000
6410 - Water & Sewage	0	0	0	252,960	249,240	3,720	249,240
6420 - Cable TV	9,672	9,675	-3	116,091	116,100	-9	116,100
Total 6390 - Utilities	19,775	30,075	-10,300	599,523	613,340	-13,817	613,340
6429 - Contracts							
6437 - Housekeeping	0	0	0	1,500	0	1,500	0
6431 - Alarm System	0	84	-84	776	1,000	-224	1,000
6432 - Ice	0	0	0	1,440	1,000	440	1,000
6433 - Lawn Service	0	0	0	69,750	70,000	-250	70,000
6434 - Pool Management	12,300	0	12,300	37,580	36,000	1,580	36,000
6435 - Security Service	14,391	7,083	7,308	108,818	85,000	23,818	85,000
6430 - Trash Collection	0	2,500	-2,500	35,048	30,000	5,048	30,000
Total 6429 - Contracts	26,691	9,667	17,024	254,911	223,000	31,911	223,000
6560 - Payroll Expenses	12,623	13,799	-1,176	151,579	166,000	-14,421	166,000
6580 - Supplies	845	566	279	6,212	6,700	-488	6,700
6180 - Insurance	1,888	0	1,888	24,468	25,000	-532	25,000
6610 - Taxes	0	0	0	3,698	5,300	-1,602	5,300
6133 - General Reserve	0	2,325	-2,325	0	27,900	-27,900	27,900
6132 - Marina Reserves	0	5,158	-5,158	0	61,900	-61,900	61,900
6690 - Reconciliation Discrepancies	0	0	0	0	0	-0	0
Total Expense	86,590	65,420	31,169	1,192,146	1,185,590	6,556	1,185,590
Net Ordinary Income	-29,838	18,124	-47,962	346	660	-314	660
Other Income/Expense							
Other Expense							
7050 - Depreciation	57,914	72,031	-14,116	57,914	72,031	-14,116	72,031
Total Other Expense	57,914	72,031	-14,116	57,914	72,031	-14,116	72,031
Net Other Income	-57,914	-72,031	14,116	-57,914	-72,031	14,116	-72,031
Net Income	-87,752	-53,907	-33,846	-57,569	-71,371	13,802	-71,371